ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS 4,041
NET VALUATION TAXABLE 2011 2,737,383,216
MUNICODE 0507

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of **NORTH WILDWOOD**, County of **CAPE MAY**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title RMA - CR 00393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **TODD N. BURKEY**, am the Chief Financial Officer, License # **N-0910**, of the **CITY** of **NORTH WILDWOOD**, County of **CAPE MAY** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature Todd N Burkey

Title Chief Financial Officer

Address 10th and Atlantic Avenues

Phone Number 609-522-2030 ex. 1220

Fax Number 609-523-8502

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **NORTH WILDWOOD** as of December 31, **2012** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or~~ (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended **12/31/2012** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

LEON P. COSTELLO, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

Certified by me

this 5th day of February ,2013.

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: Patrick J. Malia

Signature: Patrick J Malia

Certificate #: 5980

Date: 2/8/2013

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality has not applied for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF NORTH WILDWOOD

Chief Financial Officer: TODD N. BURKEY

Signature: Todd N Burkey

Certificate #: N-0910

Date: 2/8/13

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000944
Fed I.D. #

CITY OF NORTH WILDWOOD
Municipality

CAPE MAY
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2012**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ -	$ 152,438.29	$

Type of Audit required by OMB A-133 and OMB 04-04:

x Single Audit

____ Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Todd N Burkey
Signature of Chief Financial Officer

2/8/13
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **CITY** of **NORTH WILDWOOD**, County of **CAPE MAY** during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title RMA - CR 00393

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,727,855,533

SIGNATURE OF TAX ASSESSOR

CITY OF NORTH WILDWOOD
MUNICIPALITY

CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH & INVESTMENTS		7,000,646.25	
INVESTMENT IN BAN			
DUE FROM STATE - VETERANS AND SENIOR CITIZENS		-	
TAXES RECEIVABLE:			
PRIOR	322,077.43		
CURRENT	38,352.18		
SUB-TOTAL		360,429.61	
TAX TITLE LIENS RECEIVABLE		671.56	
PROPERTY ACQUIRED FOR TAXES		-	
INTERFUNDS:			
DUE FROM TRUST OTHER		11,627.86	
DUE FROM ANIMAL CONTROL TRUST		228.00	
DUE FROM FEDERAL AND STATE GRANT FUND		-	
DUE FROM ASSESSMENT OTHER		265.00	
REVENUE ACCOUNTS RECEIVABLE		282,836.13	
DEFERRED CHARGES			
SPECIAL EMERGENCY		60,000.00	
EMERGENCY		365,000.00	
		-	
DEFERRED SCHOOL TAX		2,479,787.50	
Page Subtotal		10,561,491.91	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		1,294,192.55
ENCUMBRANCES PAYABLE		122,161.25
DUE TO STATE - VETS AND SENIOR CITIZENS		2,348.36
SEWER OVERPAYMENTS		17,892.90
TAX OVERPAYMENTS		23,790.07
PREPAID TAXES		754,298.98
PAYROLL TAXES PAYABLE		7,504.04
EMERGENCY NOTE PAYABLE		365,000.00
INTERFUNDS:		
DUE TO GENERAL CAPITAL FUND		37,280.00
DUE TO TRUST - POAA		424.00
DUE TO FEDERAL AND STATE GRANT FUND		88,899.48
DUE TO GWTIDA		5,498.00
DUE TO STATE - MARRIAGE LICENSES		250.00
LOCAL SCHOOL TAX PAYABLE		579,327.50
DUE TO COUNTY - ADDED & OMITTED TAXES		12,544.33
DUE TO SPECIAL DISTRICT		257.83
DUE TO STATE - DOG LICENSES		3.20
DUE TO TOURISM		162.00
RESERVE FOR 1.85% ROOM TAX		262,416.32
RESERVE FOR REVALUATION		40,518.50
RESERVE FOR HEREFORD PARK IMPROVEMENTS		9,001.00
RESERVE FOR STATE TAX APPEALS		80,000.00
SUBTOTAL		3,703,770.31 "C"
RESERVE FOR RECEIVABLES		656,058.16
DEFERRED SCHOOL TAX PAYABLE		2,479,787.50
FUND BALANCE		3,721,875.94
	10,561,491.91	10,561,491.91

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2012

Title of Account		Debit	Credit
Cash	85001	7,000,646.25	
Investment in BAN		-	
Taxes Receivable	85002	360,429.61	
Tax Title Liens	85003	671.56	
Foreclosed Property	85004	-	
Other Receivables	85007	467,120.85	
State and Federal Grants Receivable	85006	794,626.43	
Emergencies and Deferred Charges	85005	425,000.00	
Deferred School Tax		2,479,787.50	
Total Assets	85008	11,528,282.20	
Cash Liabilities	85009		4,670,825.60
Reserve for Receivables	85010		656,058.16
Fund Balance	85011		3,721,875.94
Deferred School Tax Payable			2,479,787.50
Total Liabilities, Reserve and Fund Balance	85012		11,528,547.20

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
CASH & INVESTMENTS	2,836.09	
DUE FROM STATE OF NJ - ADVANCED STATE AID	-	
RESERVE FOR PUBLIC ASSISTANCE		2,836.09
	2,836.09	2,836.09
	2,836.09	2,836.09

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	794,626.43	
DEFERRED CHARGE:		
OVEREXPENDITURE OF GRANT RESERVES	-	
INTERFUNDS:		
DUE FROM RECREATION TRUST FUND	72,600.00	
DUE FROM TRUST - POLICE BODY ARMOR	1,414.37	
DUE FROM TRUST - HEREFORD INLET LIGHTHOUSE FD	4,878.98	
DUE FROM GENERAL CAPITAL FUND	4,636.03	
DUE FROM CURRENT FUND	88,899.48	
APPROPRIATED RESERVES		864,479.06
UNAPPROPRIATED RESERVES		102,576.23
ENCUMBRANCES PAYABLE		-
	967,055.29	967,055.29

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	1,198.00	
DUE TO CURRENT FUND		228.00
RESERVE FOR DOG FUND EXPENDITURES		970.00
TOTALS - DOG TRUST	1,198.00	1,198.00
OTHER TRUSTS:		
CASH & INVESTMENTS	1,752,631.88	
INTERFUNDS:		
DUE FROM/TO CURRENT FUND	424.00	11,627.86
DUE TO GRANT FUND		78,893.35
RESERVE FOR UCC THIRD PARTY		217,997.60
RESERVE FOR UEZ 2ND GENERATION FUNDS		67,679.53
RESERVE FOR LIFEGUARD PENSION		275,245.67
RESERVE FOR DEVELOPER'S ESCROW		275,749.52
RESERVE FOR MUNICIPAL PARKING IMPROVEMENTS		63.34
RESERVE FOR FIRE PREVENTION FUND		7,216.04
RESERVE FOR TTL REDEMPTIONS		112,554.10
RESERVE FOR TAX SALE PREMIUMS		287,101.26
RESERVE FOR SMALL CITIES ESCROW		114,065.91
RESERVE FOR TOURISM DEVELOPMENT		43,110.36
RESERVE FOR RECREATION		141,224.54
RESERVE OFF DUTY POLICE		1,688.10
RESERVE FOR POAA		20,446.17
RESERVE FOR PUBLIC DEFENDER		8,364.52
RESERvE FOR MUNICIPAL ALLIANCE		3,906.93
RESERVE FOR DARE		1,144.21
RESERVE FOR FORFEITED PROPERTY		3,318.87
RESERVE FOR MEMORIALS/BEAUTIFICATION ENHANC.		81,658.00
Totals	1,754,253.88	1,754,253.88

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
ASSESSMENT TRUST FUND:		
CASH	15,439.68	
ASSESSMENTS RECEIVABLE	3,472.07	
DUE TO CURRENT FUND		265.00
RESERVE FOR ASSESSMENTS & LIENS		5,500.00
FUND BALANCE		13,146.75
	18,911.75	18,911.75

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011;	(1)	$	10,100.00
		x	25%
	(2)	$	2,525.00
Municipal Public Defender Trust Cash Balance December 31, 2012;	(3)	$	8,364.52

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084,Trenton, NJ 08

Amount in excess of the amount expended: 3 - (1 + 2) = $ **789.52**

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: TODD N. BURKEY

Signature: Todd N Burkey

Certificate # : N-0910

Date: 2/8/13

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2012
1.	Animal Control Expenditures	$ 788.00	$ 182.00	$	$ 970.00
2.	Lifeguard Pension Fund	298,060.38	18,852.72	41,667.43	275,245.67
3.	TTL Redemptions	75,582.12	969,434.40	932,462.42	112,554.10
4.	TTL Premiums	425,883.26	157,569.31	296,351.31	287,101.26
5.	Small Cities	211,199.53	37,628.88	134,762.50	114,065.91
6.	Tourism Development	29,431.86	46,343.00	32,664.50	43,110.36
7.	Recreation	219,821.27	133,550.15	212,146.88	141,224.54
8.	POAA	18,112.17	2,334.00		20,446.17
9.	Public Defender	7,779.52	585.00	-	8,364.52
10.	Municipal Alliance	9,907.46	23,647.31	29,647.84	3,906.93
11.	Hereford Lighthouse	-	579.17	579.17	-
12.	DARE	1,415.12	1,000.00	1,270.91	1,144.21
13.	Forfeited Property	3,318.87	-	-	3,318.87
14.	Developers Deposits Escrow	255,901.08	53,788.10	33,939.66	275,749.52
15.	Fire Prevention Fund	5,564.42	1,651.62	-	7,216.04
16.	Municipal Parking Improvements	34,443.88	63.34	34,443.88	63.34
17.	Recreation - Centennial	2,040.76		2,040.76	-
18.	Police Body Armor	-		-	-
19.	UEZ 2nd Generation Funds	153,719.53	-	86,040.00	67,679.53
20.	Memorials/Beautification Enhanc.	53,958.00	27,700.00	-	81,658.00
21.	UCC Third Party	143,231.80	261,222.00	186,456.20	217,997.60
22.	Off Duty Police	-	1,688.10	-	1,688.10
23.	Recreation Junior Lifeguards	-	2,450.00	2,450.00	-
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals	$ 1,950,159.03	$ 1,740,269.10	$ 2,026,923.46	$ 1,663,504.67

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Cancellations	Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Deferred Charge - Cancelled Assessment								-
Other Liabilities - Due to Current Fund			265.00					265.00
Trust Surplus	13,074.44			72.31				13,146.75
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessments Receivable	(3,472.07)							(3,472.07)
Reserve for Assessments & Liens	5,500.00							5,500.00
Due to General Capital Fund								-
	15,102.37	-	265.00	72.31	-	-	-	15,439.68

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	9,684,637.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	9,684,637.00
CASH	1,274,704.20	
DUE FROM FEDERAL AND STATE GRANT FUND	-	
DUE FROM CURRENT FUND	37,280.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	29,311,845.58	
UNFUNDED	21,159,637.00	
ENCUMBRANCES PAYABLE		3,788,771.49
GENERAL SERIAL BONDS PAYABLE		16,410,000.00
BOND ANTICIPATION NOTES PAYABLE		11,475,000.00
NJEIT LOANS PAYABLE		2,609,683.98
GREEN TRUST LOAN PAYABLE		82,168.21
USDA LOANS PAYABLE		10,209,993.39
IMPROVEMENTS AUTHORIZATIONS:		
FUNDED		125,148.15
UNFUNDED		5,761,444.45
DUE TO FEDERAL & STATE GRANT FUND		4,636.03
RESERVE TO PAY DEBT SERVICE		377,958.71
CAPITAL IMPROVEMENT FUND		360,130.00
FUND BALANCE		578,532.37
	61,468,103.78	61,468,103.78

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,605.56	7,454,342.48	456,301.79	7,000,646.25
Trust - Assessment		15,439.68		15,439.68
Trust - Dog License		1,198.00		1,198.00
Trust - Other	2,538.93	1,748,752.31	(1,340.64)	1,752,631.88
Capital - General		1,274,704.20		1,274,704.20
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **		2,836.09	-	2,836.09
Garbage District				
Total	5,144.49	10,497,272.76	454,961.15	10,047,456.10

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2011.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: RMA - CR 00393

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CREST SAVINGS:	
CURRENT FUND OPERATING - 54-900479-7	7,177,804.88
ACH RECEIPT ACCOUNT 54-903930-6	1,074,182.02
DISBURSEMENT CLEARING 54-900604-0	437,062.77
CITY CLERK 54-900754-3	14,850.55
PAYROLL 54-900750-1	25,146.46
TRUST OPERATING 54-900603-2	677,168.76
TRUST OPERATING - HEREFORD LIGHTHOUSE COMMISSION 54-9039637	-
DEVELOPERS ESCROW 54-900798-0	275,749.52
SMALL CITIES ESCROW 54-900793-1	114,065.91
MUNICIPAL ALLIANCE 54-900794-9	987.63
TTL REDEMPTION 54-900640-4	110,905.53
TAX PREMIUM ACCOUNT 54-900728-7	287,101.26
LIFEGUARD PENSION 54-900749-3	276,517.32
FIRE PREVENTION ACCOUNT 54-903399-4	7,391.04
ASSESSMENT TRUST 54-900757-6	15,439.68
PUBLIC ASSISTANCE TRUST I 54-900755-0	2,836.09
PUBLIC ASSISTANCE TRUST II 54-900756-8	-
MUNICIPAL PARKING CAPITAL IMPROVEMENT 54-903333-3	63.34
Page Total	10,497,272.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Total	10,497,272.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2011 Budget Revenue Realized	Received	Adjusted	Canceled	Balance Dec. 31, 2012
NJ TRANSPORTATION TRUST						
2004-10th Avenue - Central to Surf	27,877.52					27,877.52
2007-2nd Ave - NY/NJ; Surf &Atlantic	33,750.00					33,750.00
10th Ave - Surf to JFK	35,750.00					35,750.00
2009 - Maryland Avenue	40,000.00					40,000.00
2010 - Chestnut Avenue	46,500.00		-			46,500.00
Stormwater Grant	1,705.00					1,705.00
Hereford Lighthouse Grants	20,653.75					20,653.75
Hereford Lighthouse - ISTEA 2008	65,028.13		-			65,028.13
NJDOT - Safe Routes to Schools Program	24,500.00					24,500.00
UEZ - Purchase of Electric Van & Green Machine	2,344.00		-			2,344.00
UEZ - Surf Avenue Parking	-		-			-
UEZ - Trash Cans and Benches	4,767.23					4,767.23
UEZ - CCTV Project	5,084.53					5,084.53
UEZ - Boardwalk Sound System	4,262.10		-			4,262.10
L&PS - Heavy Duty Truck Reinforcement	10,527.00					10,527.00
L&PS - Click It or Ticket	944.88					944.88
L&PS - Think Safety - Pedestrian Safety Mobilization	2,145.29					2,145.29
Totals	325,839.43	-	-	-	-	325,839.43

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2012	2011 Budget Revenue Realized	Received	Adjusted	Canceled	Balance Dec. 31, 2012
Clean Communities	-	27,407.49	27,407.49			-
Small Cities CDBG - ADA Compliant Improvements	-		-			-
Economic Impact Initiative Grant - Police Building	-		-			-
Edward Byrne Justice Assistance Grant	351.00					351.00
FEMA - Assistance to Firefighters Grant	61,465.00	-	60,874.00			591.00
2011 Energy Efficiency and Conservation Block Grant	70,000.00	-	70,000.00			-
Small Cities CDBG - 2011 Comm Center ADA Improvements	78,367.00	-	10,522.00			67,845.00
Small Cities CDBG - ADA - 2012		400,000.00				400,000.00
Totals	536,022.43	427,407.49	168,803.49	-	-	794,626.43

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Prior Year Encumbrances Canceled	Canceled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
NJ TRANSPORTATION TRUST								
Surf Road	14,878.91							14,878.91
FY 2006 Aid - Maryland Avenue	-				-	111.91		111.91
FY 2011 Aid - Chestnut Avenue	-				-			-
Hereford Lighthouse - Construction	-				-			-
Hereford Lighthouse ISTEA 2006	-				-	2,099.39		2,099.39
COPS in Shops	6,411.98							6,411.98
COPS in Schools	41,634.73							41,634.73
Small Cities CDBG - ADA Compliant Improv.	80,000.00				-	-		80,000.00
Small Cities 2004 Housing Rehab	3,122.00							3,122.00
Edward Byrne Memorial Just. Assist. Grant	25.03				-			25.03
Economic Impact Initiative Grant	4,636.03					-		4,636.03
Totals	150,708.68	-	-	-	-	2,211.30	-	152,919.98

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Prior Year Encumbrances Canceled	Canceled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
2006 Traffic Safety Grant	3,000.00							3,000.00
Clean Communities	60,919.34		27,407.49		-			88,326.83
Drunk Driving Enforcement Fund	32,109.79				28,458.50	826.00		4,477.29
Recycling Tonnage Grant	23,466.30							23,466.30
	-							-
Body Armor Grant			2,885.81		2,288.00			597.81
NJDOT Safe Route to Schools Program	24,500.00							24,500.00
Alcohol Education & Rehabilitation	11,241.78							11,241.78
UEZ CCTV Project	8,122.03							8,122.03
UEZ Boardwalk Sound System	2,752.88							2,752.88
UEZ Purchase of Electric Van & Gr. Machine	2,344.00							2,344.00
UEZ 2010 Administrative Budget	9,733.00							9,733.00
L&PS Heavy Duty Truck Reinforcement	10,527.00							10,527.00
L&PS - Click It or Ticket Program	4,000.00							4,000.00
L&PS - Think Safety - Pedestrian Mobilization	4,000.00							4,000.00
Totals	347,424.80	-	30,293.30	-	30,746.50	3,037.30	-	350,008.90

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Prior Year Encumbrances Canceled	Canceled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Small Cities CDBG-Comm Ctr ADA Improvements	107,734.25				4,684.79	11,420.70		114,470.16
Small Cities CDBG-ADA-2012			400,000.00					400,000.00
2011 Energy Efficiency and Conservation Blk Gr	70,000.00				70,000.00			-
FEMA Assistance to Firefighters Grant	61,465.00				61,465.00			-
Totals	586,624.05	-	430,293.30	-	166,896.29	14,458.00	-	864,479.06

Sheet 11b

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred to 2012 Budget Appropriations			Received			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
NJ Juvenile Justice Facility	30,164.56							30,164.56
Bikeway Along Surf Avenue	17,340.40							17,340.40
Recycling Tonnage Grant 2007	12,562.02							12,562.02
COPS in Shops	3,245.01				1,200.00			4,445.01
2007 Traffic Safety Grant	1,854.92							1,854.92
Body Armor Replacement Fund-2011	2,885.81		2,885.81		-			-
Drunk Driving Enforcement	-				36,209.32			36,209.32
Totals	68,052.72	-	2,885.81	-	37,409.32	-	-	102,576.23

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	704,921.50
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	xxxxxxxxxxx	2,479,787.50
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxxx	6,118,240.00
Levy Calendar Year 2012		xxxxxxxxxxx	
Paid		6,243,834.00	xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	579,327.50	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85004-00	2,479,787.50	xxxxxxxxxx
		9,302,949.00	9,302,949.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE SCHOOL TAX

		Debit	Credit
Balance January 1, 2012	85021-00	xxxxxxxxxxx	
2012 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2012	85046-00		xxxxxxxxxx
		-	-

NOT APPLICABLE

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxxx	
Levy Calendar Year 2012		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85034-00		xxxxxxxxxx
		-	-

Must include unpaid requisitions.

NOT APPLICABLE

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxxx	
Levy Calendar Year 2012		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85044-00		xxxxxxxxxx
		-	-

Must include unpaid requisitions.

NOT APPLICABLE

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	14,786.24
2012 Levy:		xxxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxxx	5,386,160.59
County Library	80003-04	xxxxxxxxxxx	813,807.69
County Health		xxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxx	280,827.90
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	12,544.33
Paid		6,495,582.42	xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		12,544.33	xxxxxxxxxx
		6,508,126.75	6,508,126.75

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2012		80003-06	xxxxxxxxxxx	257.83
2012 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00		xxxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
Special Improvement District No. 1		50,000.00	xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
Total 2012 Levy		80003-07	xxxxxxxxxxx	50,000.00
Paid		80003-08	50,000.00	xxxxxxxxxx
Balance December 31, 2012		80003-09	257.83	xxxxxxxxxx
			50,257.83	50,257.83

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2012	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2012	80004-10		

NOT APPLICABLE

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2012	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2012	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2012	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2012	80004-14		

NOT APPLICABLE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2012	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,900,000.00	1,900,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		6,486,230.51	6,995,026.88	508,796.37
Added by N.J.S. 40A:4-87 (List on 17a)		427,407.49	427,407.49	-
Total Miscellaneous Revenue Anticipated	80103-	6,913,638.00	7,422,434.37	508,796.37
Receipts from Delinquent Taxes	80104-	-	6,033.91	6,033.91
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	16,728,582.34	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-	-	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	16,728,582.34	17,060,556.09	331,973.75
		25,542,220.34	26,389,024.37	846,804.03

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	29,272,832.86
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	6,118,240.00	xxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxx
County Taxes	80111-00	6,480,796.18	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	12,544.33	xxxxxxxxx
Special District Taxes	80113-00	50,000.00	xxxxxxxxx
Municipal Open Space Tax	80120-00		xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	449,303.74
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	17,060,556.09	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		29,722,136.60	29,722,136.60

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
Clean Communities	27,407.49	27,407.49	-
Small Cities CDBG	400,000.00	400,000.00	-
Total (Sheet 17)	427,407.49	427,407.49	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Todd N Burkey

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted			80012-01	25,114,812.85
2012 Budget - Added by N.J.S. 40A:4-87			80012-02	427,407.49
Appropriated for 2012 (Budget Statement Item 9)			80012-03	25,542,220.34
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)			80012-04	365,000.00
Total General Appropriations (Budget Statement Item 9)			80012-05	25,907,220.34
Add: Overexpenditures (see footnote)			80012-06	-
Total Appropriations and Overexpenditures			80012-07	25,907,220.34
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	24,156,021.50		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	449,303.74		
Reserved	80012-10	1,294,192.55		
Total Expenditures			80012-11	25,899,517.79
Unexpended Balances Canceled (see footnote)			80012-12	7,702.55

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

NOT APPLICABLE

RESULTS OF 2012 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxx	508,796.37
Delinquent Tax Collections	80013-02	xxxxxxxxx	6,033.91
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	331,973.75
Unexpended Balances of 2012 Budget Appropriations	80013-04	xxxxxxxxx	7,702.55
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	297,000.02
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2011 Appropriations Reserves	80013-05	xxxxxxxxx	874,462.70
Prior Years Interfunds Returned in 2012	80013-06	xxxxxxxxx	-
		xxxxxxxxx	
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2012	80013-07	2,479,787.50	xxxxxxxxx
Balance December 31, 2012	80013-08	xxxxxxxxx	2,479,787.50
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2012	80013-12	3,029.23	xxxxxxxxx
Refund of Prior Year Revenue		8,275.02	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,014,665.05	xxxxxxxxx
		4,505,756.80	4,505,756.80

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Bureau of Housing Inspection	-
Miscellaneous	228,392.31
Restitution	294.00
Assessment Searches	-
Photocopies	4,545.29
Fire Reports	22.03
Tax Searches	-
Payment in Lieu of Taxes	1,107.72
Miscellaneous - Tax Collector	300.00
Interest on Sewer Collections	36,242.32
Clerk's Office Revenue	8,812.35
UCC Admin Fee	17,284.00
	-
	-
	-
	-
	-
	-
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	297,000.02

SURPLUS - CURRENT FUND
YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014-01	xxxxxxxxx	3,607,210.89
2.		xxxxxxxxx	
3. Excess Resulting from 2012 Operations	80014-02	xxxxxxxxx	2,014,665.05
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	1,900,000.00	xxxxxxxxx
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2012	80014-05	3,721,875.94	xxxxxxxxx
		5,621,875.94	5,621,875.94

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	7,000,646.25
Investments		80014-07	
Sub Total			7,000,646.25
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,703,770.31
Cash Surplus		80014-09	3,296,875.94
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	425,000.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	425,000.00
		80014-15	3,721,875.94

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2012 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00 $	29,506,711.60
	or (Abstract of Ratables)		82113-00 $	
2.	Amount of Levy Special District Taxes		82102-00 $	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 $	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 $	
5a.	Subtotal 2012 Levy	$ 29,506,711.60		
5b.	Reductions due to tax appeals **	$		
5c.	Total 2012 Tax Levy		82106-00 $	29,506,711.60
6.	Transferred to Tax Title Liens		82107-00 $	29.80
7.	Transferred to Foreclosed Property		82108-00 $	
8.	Remitted, Abated or Canceled		82108-00 $	195,496.76
9.	Discount Allowed		82108-00 $	

10.	Collected in Cash: In 2011 *	82121-00 $	884,552.99	
	In 2012 *	82122-00 $	28,290,513.09	
	R.E.A.P. Revenue	$		
	State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00 $	97,766.78	
	Total To Line 14	82111-00 $	29,272,832.86	
11.	Total Credits			$ 29,468,359.42
12.	Amount Outstanding December 31, 2012			$ 38,352.18

13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is **99.21%**
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 29,272,832.86
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 29,272,832.86

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 29,272,832.86
LESS: Proceeds from Accelerated Tax Sale	292,884.73
Net Cash Collected	$ 28,979,948.13
Line 5c (sheet 22) Total 2012 Tax Levy	$ 29,506,711.60
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.982147673

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$
Line 5c (sheet 22) Total 2012 Tax Levy	$
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	

NOT APPLICABLE

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2012	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	1,311.02
2. Sr. Citizens Deductions Per Tax Billings	21,575.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	76,400.00	xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750.00	xxxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector 2011 Taxes	-	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxx	2,958.22
8. Sr. Citizens Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	98,804.12
10.		
11.		
12. Balance December 31, 2012	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	
Due To State of New Jersey	2,348.36	xxxxxxxxx
	103,073.36	103,073.36

Calculation of Amount to be included on Sheet 22, Item 10 -
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	21,575.00
Line 3	76,400.00
Line 4	2,750.00
Sub - Total	100,725.00
Less: Line 7	2,958.22
To Item 10, Sheet 22	97,766.78

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxx	80,000.00
Taxes Pending Appeals	80,000.00	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance December 31, 2012		80,000.00	xxxxxxxxx
Taxes Pending Appeals*	80,000.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		80,000.00	80,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.

Todd N Burke

Signature of Tax Collector

T-1509

License #

2/8/13

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ _____

NOT APPLICABLE

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____
[(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D) $ _____

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____ % (items 4 + 6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____ - _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			328,753.10	xxxxxxxxx
A. Taxes	83102-00	328,111.34	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83103-00	641.76	xxxxxxxxx	xxxxxxxxx
2. Canceled:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxxxx	-
B. Tax Title Liens		83106-00	xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83108-00	xxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxx	
4. Added Taxes		83110-00		xxxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	xxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxx	328,753.10
8. Totals			328,753.10	328,753.10
9. Balance Brought Down			328,753.10	xxxxxxxxx
10. Collected:			xxxxxxxxx	6,033.91
A. Taxes	83116-00	6,033.91	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2012 Tax Sale		83118-00		xxxxxxxxx
12. 2012 Taxes Transferred to Liens		83119-00	29.80	xxxxxxxxx
13. 2012 Taxes		83123-00	38,352.18	xxxxxxxxx
14. Balance December 31, 2012			xxxxxxxxx	361,101.17
A. Taxes	83121-00	360,429.61	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	671.56	xxxxxxxxx	xxxxxxxxx
15. Totals			367,135.08	367,135.08

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **1.84%**

17. Item No. 14 multiplied by percentage shown above is **6,627.62** and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2012	84101-00	-	xxxxxxxxx
2. Foreclosed or Deeded in 2012		xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxx
5A.	84102-00		xxxxxxxxx
5B.	84105-00	xxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
8. Sales		xxxxxxxxx	xxxxxxxxx
9. Cash *	84109-00	xxxxxxxxx	
10. Contract	84110-00	xxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxx
14. Balance December 31, 2012	84114-00	xxxxxxxxx	
		-	-

NOT APPLICABLE

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115-00		xxxxxxxxx
16. 2012 Sales from Foreclosed Property	84116-00		xxxxxxxxx
17. Collected*	84117-00	xxxxxxxxx	
18.	84118-00	xxxxxxxxx	
19. Balance December 31, 2012	84119-00	xxxxxxxxx	
		-	-

NOT APPLICABLE

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120-00		xxxxxxxxx
21. 2012 Sales from Foreclosed Property	84121-00		xxxxxxxxx
22. Collected*	84122-00	xxxxxxxxx	
23.	84123-00	xxxxxxxxx	
24. Balance December 31, 2012	84124-00	xxxxxxxxx	
		-	-

Analysis of Sale of Property: $ _____
* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - Municipal*	$	$	$ 365,000.00	$ 365,000.00
2.	Emergency Authorization - Schools	$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012 By 2012 Budget	REDUCED IN 2012 Canceled By Resolution	Balance Dec. 31, 2012
8/21/2007	Master Plan	120,255.00	24,051.00	22,000.00	22,000.00		-
11/16/2010	Revaluation	100,000.00	20,000.00	80,000.00	20,000.00		60,000.00
	Totals			102,000.00	42,000.00	-	60,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Todd N. Burkey
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled By Resolution	
	Totals			-	-	-	-
				80027-00	80028-00		

NOT APPLICABLE

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Todd W. Burkey
Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxxx	18,570,000.00	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	2,160,000.00	xxxxxxxxx	
Outstanding, December 31, 2012	80033-04	16,410,000.00	xxxxxxxxx	
		18,570,000.00	18,570,000.00	
2013 Bond Maturities - General Capital Bonds				$ 2,270,000.00
2013 Interest on Bonds*		80033-06	$ 546,752.50	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2012	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding, December 31, 2012	80033-10	-	xxxxxxxxx	
		-	-	
2013 Bond Maturities - Assessment Bonds			80033-11	$
2013 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 546,752.50

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

(~~COUNTY~~) (MUNICIPAL) NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxxx	2,910,441.73	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	300,757.75	xxxxxxxxx	
Refunded				
Outstanding, December 31, 2012	80033-04	2,609,683.98	xxxxxxxxx	
		2,910,441.73	2,910,441.73	
2013 Loan Maturities			80033-05	$ 312,358.06
2013 Interest on Loans			80033-06	$ 75,125.00
Total 2013 Debt Service for Wastewater Trust Loan			80033-13	$ 387,483.06

GREEN TRUST LOAN

Outstanding January 1, 2012	80033-07	xxxxxxxxx	87,900.69	
Issued	80033-08	xxxxxxxxx		
Paid	80033-09	5,732.48	xxxxxxxxx	
Outstanding, December 31, 2012	80033-10	82,168.21	xxxxxxxxx	
		87,900.69	87,900.69	
2013 Loan Maturities			80033-11	$ 5,847.71
2013 Interest on Loans			80033-12	$ 1,614.27
Total 2013 Debt Service for Green Trust Loan			80033-13	$ 7,461.98

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2012	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding, December 31, 2012	80034-03	-	xxxxxxxxx	
		-	-	
2013 Bond Maturities - Term Bonds		80034-04	$	
2013 Interest on Bonds*		80034-05	$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2012	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding, December 31, 2012	80034-09	-	xxxxxxxxx	
		-	-	
2013 Interest on Bonds*		80034-10	$	
2013 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2012

Purpose		2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-		-		

NOT APPLICABLE

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2012	2013 Interest Requirement
1.	Emergency Notes	80036-	$ 365,000.00	$ 4,562.50
2.	Special Emergency Notes	80037-	$	$
3.	Tax Anticipation Notes	80038-	$	$
4.	Interest on Unpaid State & County Taxes	80039-	$	$
5.			$	$
6.			$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed to (Insert Date)
						For Princpal	For Interest **	
1. Ord. 1519 - Various Capital Improvements	1,500,000.00	12/11/09	1,329,577.00	08/15/13	1.25%	****	16,573.55	08/15/13
2. Ord. 1534 - Various Capital Improvements	4,750,000.00	12/11/09	4,471,638.00	08/15/13	1.25%	****	55,704.10	08/15/13
3. Ord. 1546-Utility Reconstruction 12th Ave.	290,000.00	12/11/09	273,785.00	08/15/13	1.25%	****	3,412.81	8/15/2013
4. Ord. 1562 - Various Capital Improvements	1,800,000.00	12/31/09	1,800,000.00	08/15/13	1.25%	****	22,437.50	8/15/2013
5. Ord. 1580 - Storm Drainage Improvements								
and Beach Replenishment	4,500,000.00	05/20/10	2,100,000.00	05/17/13	1.50%	****	31,412.50	5/17/2013
6. Ord. 1526 - Demolition of Seaport Pier	100,000.00	05/19/11	100,000.00	05/17/13	1.50%	****	1,495.83	5/17/2013
7. Ord. 1540 - Seawall and Beachfill Project	1,400,000.00	05/19/11	1,400,000.00	05/17/13	1.50%	****	20,941.67	5/17/2013
8.								
9. **** Will be Funded with a Bond Sale in 2013								
10.								
11.								
12.								
13.								
Total			11,475,000.00			-	151,977.95	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed to (Insert Date)
						For Princpal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

NOT APPLICABLE

MEMO:* See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Prinicpal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

NOT APPLICABLE

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Prior Year Encumbrances Canceled	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
1327 - Various Improvements	333.30			-	333.30		-	
1425 - Sea Wall & Beach Fill Project	595.50				170.00	425.50	-	
1434 - Various Improvements		-		5,709.33	5,709.33			-
1450 - Boardwalk Improvements							-	-
1456 - Various Improvements	541.00				541.00		-	
1473 - Various Improvements	1,788.00			-	1,788.00		-	
1497 - Various Capital Improvements	108,603.27			-	108,603.27	-	-	
1519 - Various Capital Improvements		271,916.75		320,664.79	536,272.31	-		56,309.23
1526 Demolition of Seaport Pier		55,447.10		-				55,447.10
1534 Various Capital Improvements		204,650.02		26,056.46	54,680.11	-		176,026.37
1540 Sea Wall & Beachfill Project		-		-	-		-	-
1541 Acquisition of Property	17,850.00	332,000.00					17,850.00	332,000.00
Page Total	129,711.07	864,013.87	-	352,430.58	708,097.32	425.50	17,850.00	619,782.70

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Prior Year Encumbrances Canceled	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Total From Page 35	129,711.07	864,013.87	-	352,430.58	708,097.32	425.50	17,850.00	619,782.70
1543 Reconstruction of Central Avenue		-		-	-			-
1546 Utility Reconstruction 12th Avenue		74,181.52		4,661.61	78,843.13			-
1553 Sanitary Sewer Improvements Phase II		90,800.43		225,754.20	292,587.27			23,967.36
1562 Various Improvements		439,935.87		116,015.70	456,017.85			99,933.72
1571 Acquisition of Property	7,298.15						7,298.15	
1576 Sanitary Sewer Improvements Phase III		3,480,868.00		2,668.00	3,189,896.41			293,639.59
1580 Storm Drainage Improvements and								
Beach Replenishment		1,992,478.59			957,179.13			1,035,299.46
1600 Various Improvements	10,240.17	1,151,798.96		11,162.00	666,377.73			506,823.40
1611 Various Improvements	-	-	2,413,000.00		1,131,001.78			1,281,998.22
1617 Various Improvements			1,900,000.00		(100,000.00)		100,000.00	1,900,000.00
Page Total								
Grand Total 70000-	147,249.39	8,094,077.24	4,313,000.00	712,692.09	7,380,000.62	425.50	125,148.15	5,761,444.45

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	xxxxxxxxx	437,130.00
Received from 2012 Budget Appropriation *	80031-02	xxxxxxxxx	150,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	227,000.00	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2012	80031-05	360,130.00	xxxxxxxxx
		587,130.00	587,130.00

*The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	xxxxxxxxx	-
Received from 2012 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2012 Emergency Appropriation *	80030-03	xxxxxxxxx	
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2012	80030-05	-	xxxxxxxxx
		-	-

NOT APPLICABLE

***The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ord. 1611	2,540,000.00	2,540,000.00	127,000.00	127,000.00
Ord. 1617	2,000,000.00	2,000,000.00	100,000.00	100,000.00
Total 80032-00	4,540,000.00	4,540,000.00	227,000.00	227,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	xxxxxxxxx	578,106.87
Premium on Sale of ~~Bonds~~ Notes		xxxxxxxxx	-
Funded Improvement Authorizations Canceled		xxxxxxxxx	425.50
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2012 Budget Revenue	80029-03		xxxxxxxxx
Balance December 31, 2012	80030-04	578,532.37	xxxxxxxxx
		578,532.37	578,532.37

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 $ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2013 $ _____
4. Amount of Interest on Bonds with a Covenant - 2013 Requirements $ _____
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

NOT APPLICABLE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was $ 29,506,711.60
2. Amount of Item 1 Collected in 2012 (*) $ 29,272,832.86
3. Seventy (70) percent of Item 1 $ 20,654,698.12

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

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C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2011 $ _____
2. 4% of 2011 Tax Levy for all purposes: Levy -- $ _____ = $ _____
3. Cash Deficit 2012 $ _____
4. 4% of 2012 Tax Levy for all purposes: Levy -- $ _____ = $ _____

NOT APPLICABLE

E.

Unpaid	2011	2012	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 12,544.33	$ 12,544.33
3. Amounts due Special Districts	$	$ 257.83	$ 257.83
4. Amount due School Districts for Local School Tax	$	$ 579,327.50	$ 579,327.50

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1d.	Report of Federal and State Financial Assistance Expenditures of Awards
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4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
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6a.	Municipal Public Defender -- P.L. 1997, C. 256
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9 & 9a.	Cash Reconciliation
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25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
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UTILITIES ONLY

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