

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS 4,041
 NET VALUATION TAXABLE 2011 2,717,153,370
 MUNICODE 0507

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY _____ of NORTH WILDWOOD, County of CAPE MAY

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

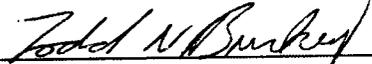
Signature 
 Title RMA - CR 00393

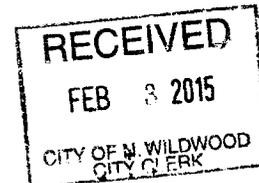
(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, TODD N. BURKEY, am the Chief Financial Officer, License # N-0910, of the CITY of NORTH WILDWOOD, County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
 Title Chief Financial Officer
 Address 10th and Atlantic Avenues
 Phone Number 609-522-2030 ex. 1220
 Fax Number 609-523-8502



IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of NORTH WILDWOOD as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~(eliminate one)~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



LEON P. COSTELLO, CPA

(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.

(Firm Name)

1535 HAVEN AVENUE

(Address)

OCEAN CITY, NJ 08226

(Address)

Certified by me

this 22nd day of January, 2015

609-399-6333

(Phone Number)

609-399-3710

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Patrick J. Malia
Signature: Patrick J. Malia
Certificate #: 5980
Date: 2/3/2015

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality has not applied for Extraordinary Aid for 2015

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF NORTH WILDWOOD
Chief Financial Officer: TODD N. BURKEY
Signature: *Todd N. Burkey*
Certificate #: N-0910
Date: 2/3/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000944

Fed I.D. #

CITY OF NORTH WILDWOOD

Municipality

CAPE MAY

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>256,398.93</u>	\$ <u>333,868.10</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Todd W. Brunkey
Signature of Chief Financial Officer

2/3/15
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ CITY _____ of _____ NORTH WILDWOOD _____ County of _____ CAPE MAY _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____ RMA - CR 00393

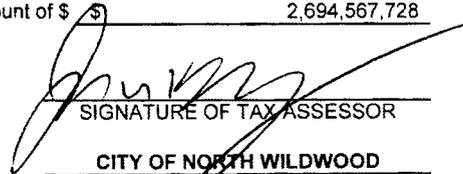
(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 2,694,567,728



SIGNATURE OF TAX ASSESSOR

CITY OF NORTH WILDWOOD
MUNICIPALITY

CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH & INVESTMENTS	7,710,035.30	
INVESTMENT IN BAN		
DUE FROM STATE - VETERANS AND SENIOR CITIZENS	1,164.41	
TAXES RECEIVABLE:		
PRIOR	406,934.04	
CURRENT	14,565.08	
SUB-TOTAL	421,499.12	
TAX TITLE LIENS RECEIVABLE	4,003.64	
PROPERTY ACQUIRED FOR TAXES	-	
INTERFUNDS:		
DUE FROM TRUST OTHER	15,031.05	
DUE FROM ANIMAL CONTROL TRUST	1,012.80	
DUE FROM ASSESSMENT OTHER	304.95	
REVENUE ACCOUNTS RECEIVABLE	-	
DEFERRED CHARGES		
SPECIAL EMERGENCY	20,000.00	
EMERGENCY	850,000.00	
DEFERRED SCHOOL TAX	2,479,787.50	
Page Subtotal	11,502,838.77	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		1,667,258.60
ENCUMBRANCES PAYABLE		172,894.57
DUE TO STATE - VETS AND SENIOR CITIZENS		-
SEWER OVERPAYMENTS		19,555.06
TAX OVERPAYMENTS		14,998.92
PREPAID TAXES		802,621.11
PAYROLL TAXES PAYABLE		8,884.91
EMERGENCY NOTE PAYABLE		-
INTERFUNDS:		
DUE TO GENERAL CAPITAL FUND		-
DUE TO TRUST - POAA		424.00
DUE TO FEDERAL AND STATE GRANT FUND		92,457.19
DUE TO GWTIDA		25,387.60
DUE TO STATE - MARRIAGE LICENSES		175.00
LOCAL SCHOOL TAX PAYABLE		676,316.50
DUE TO COUNTY - ADDED & OMITTED TAXES		7,625.94
DUE TO SPECIAL DISTRICT		257.83
DUE TO STATE - DOG LICENSES		-
DUE TO TOURISM		162.00
RESERVE FOR 1.85% ROOM TAX		266,149.13
RESERVE FOR REVALUATION		40,518.50
RESERVE FOR HEREFORD PARK IMPROVEMENTS		9,001.00
RESERVE FOR STATE TAX APPEALS		80,000.00
SUBTOTAL		3,884,687.86 "C"
RESERVE FOR RECEIVABLES		441,851.56
DEFERRED SCHOOL TAX PAYABLE		2,479,787.50
FUND BALANCE		4,696,511.85
	11,502,838.77	11,502,838.77

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	1,694.00	
DUE TO CURRENT FUND		1,012.80
DUE TO STATE - DOG		1.20
RESERVE FOR DOG FUND EXPENDITURES		680.00
TOTALS - DOG TRUST	1,694.00	1,694.00
OTHER TRUSTS:		
CASH & INVESTMENTS	2,156,456.98	
DEFERRED CHARGE - OVEREXPENDITURE	-	
INTERFUNDS:		
DUE FROM/TO CURRENT FUND		14,607.05
DUE TO GRANT FUND		78,893.35
RESERVE FOR UCC THIRD PARTY		369,028.80
RESERVE FOR UEZ 2ND GENERATION FUNDS		15,000.00
RESERVE FOR LIFEGUARD PENSION		293,789.47
RESERVE FOR DEVELOPER'S ESCROW		326,514.91
RESERVE FOR MUNICIPAL PARKING IMPROVEMENTS		63.82
RESERVE FOR FIRE PREVENTION FUND		17,562.58
RESERVE FOR TTL REDEMPTIONS		77,852.55
RESERVE FOR TAX SALE PREMIUMS		736,983.26
RESERVE FOR SMALL CITIES ESCROW		2,093.81
RESERVE FOR TOURISM DEVELOPMENT		34,785.48
RESERVE FOR RECREATION		10,904.21
RESERVE FOR FLEX SAVINGS		375.40
RESERVE FOR POAA		22,919.07
RESERVE FOR PUBLIC DEFENDER		10,966.52
RESERVE FOR MUNICIPAL ALLIANCE		12,820.30
RESERVE FOR DARE		1,476.43
RESERVE FOR FORFEITED PROPERTY		6,582.57
RESERVE FOR OFF DUTY POLICE		2,618.34

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013 ;	(1) \$	9,384.62
	x	25%
	(2) \$	<u>2,346.16</u>
Municipal Public Defender Trust Cash Balance December 31, 2014 ;	(3) \$	10,966.52

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 3,928.06

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: TODD N. BURKEY
Signature: *Todd N. Burkey*
Certificate # : N-0910
Date: 2/3/15

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. Animal Control Expenditures	\$ 424.00	\$ 256.00	\$ -	\$ 680.00
2. Lifeguard Pension Fund	299,265.94	37,129.86	42,606.33	293,789.47
3. TTL Redemptions	42,791.23	842,855.54	807,794.22	77,852.55
4. TTL Premiums	533,483.26	532,821.78	329,321.78	736,983.26
5. Small Cities	6,182.09	95.72	4,184.00	2,093.81
6. Tourism Development	23,110.36	48,861.71	37,186.59	34,785.48
7. Recreation	38,201.62	152,351.50	179,648.91	10,904.21
8. POAA	21,876.17	2,962.00	1,919.10	22,919.07
9. Public Defender	9,559.52	1,407.00	-	10,966.52
10. Municipal Alliance	-	34,878.78	22,058.48	12,820.30
11. Hereford Lighthouse	1,127.49	-	-	1,127.49
12. DARE	579.83	1,500.00	603.40	1,476.43
13. Forfeited Property	4,438.62	2,143.95	-	6,582.57
14. Developers Deposits Escrow	303,342.28	105,225.98	82,053.35	326,514.91
15. Fire Prevention Fund	9,022.80	13,144.20	4,604.42	17,562.58
16. Municipal Parking Improvements	63.58	0.24	-	63.82
17. UEZ 2nd Generation Funds	15,000.00	-	-	15,000.00
18. Memorials/Beautification Enhanc.	93,740.40	27,635.11	3,374.94	118,000.57
19. UCC Third Party	234,863.80	247,775.00	113,610.00	369,028.80
20. Off Duty Police	2,618.34	-	-	2,618.34
21. Recreation Junior Lifeguards	-	3,800.00	2,309.00	1,491.00
22. Flex Savings	375.40	-	-	375.40
23.				-
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 1,640,066.73	\$ 2,054,844.37	\$ 1,631,274.52	\$ 2,063,636.58

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Cancellations	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deferred Charge - Cancelled Assessment								-
Other Liabilities - Due to Current Fund	241.18		63.77					304.95
Trust Surplus	15,517.26							15,517.26
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessments Receivable	(3,218.35)							(3,218.35)
Reserve for Assessments & Liens	3,218.35							3,218.35
Due to General Capital Fund								-
	15,758.44	-	63.77	-	-	-	-	15,822.21

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	14,628,638.17	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	14,628,638.17
CASH	1,228,032.12	
DUE FROM FEDERAL AND STATE GRANT FUND	-	
DUE FROM CURRENT FUND	-	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	35,246,527.13	
UNFUNDED	24,628,638.17	
ENCUMBRANCES PAYABLE		2,126,748.01
GENERAL SERIAL BONDS PAYABLE		23,140,000.00
BOND ANTICIPATION NOTES PAYABLE		10,000,000.00
NJEIT LOANS PAYABLE		1,973,837.97
GREEN TRUST LOAN PAYABLE		70,355.25
USDA LOANS PAYABLE		10,062,333.91
IMPROVEMENTS AUTHORIZATIONS:		
FUNDED		965,557.12
UNFUNDED		11,836,511.65
DUE TO FEDERAL & STATE GRANT FUND		4,636.03
RESERVE TO PAY DEBT SERVICE		33,365.52
RESERVE TO PAY DEBT SERVICE - USDA		210,507.00
CAPITAL IMPROVEMENT FUND		135,130.00
FUND BALANCE		544,214.96
	75,731,835.59	75,731,835.59

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Adjusted	Canceled	Balance Dec. 31, 2014
NJ TRANSPORTATION TRUST						
2004-10th Avenue - Central to Surf	27,877.52				27,877.52	-
2007-2nd Ave - NY/NJ; Surf & Atlantic	33,750.00				33,750.00	-
10th Ave - Surf to JFK	35,750.00				35,750.00	-
2009 - Maryland Avenue	40,000.00				40,000.00	-
2010 - Chestnut Avenue	46,500.00				46,500.00	-
2013 - West 17th Avenue	154,277.00	-	115,707.75			38,569.25
Stormwater Grant	1,705.00				1,705.00	-
Hereford Lighthouse Grants	20,653.75				20,653.75	-
Hereford Lighthouse - ISTE A 2008	65,028.13					65,028.13
NJDOT - Safe Routes to Schools Program	24,500.00				24,500.00	-
NJDOT - Transportation Enhancement Program	450,000.00	172,000.00				622,000.00
UEZ - Purchase of Electric Van & Green Machine	2,344.00				2,344.00	-
UEZ - Trash Cans and Benches	4,767.23				4,767.23	-
UEZ - CCTV Project	5,084.53				5,084.53	-
UEZ - Boardwalk Sound System	4,262.10				4,262.10	-
L&PS - Heavy Duty Truck Reinforcement	10,527.00				10,527.00	-
L&PS - Click It or Ticket	944.88					944.88
L&PS - Think Safety - Pedestrian Safety Mobilization	2,145.29					2,145.29
Totals	930,116.43	172,000.00	115,707.75	-	257,721.13	728,687.55

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Prior Year Encumbrances Canceled	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
NJ TRANSPORTATION TRUST								
Surf Road	14,878.91						14,878.91	-
FY 2006 Aid - Maryland Avenue	-				111.91	111.91		-
FY2013 Aid - West 17th Avenue	154,277.00		-		154,277.00			-
								-
Hereford Lighthouse ISTE A 2006	-				2,099.39	2,099.39		-
COPS in Shops	10,856.99	3,011.63	-					13,868.62
COPS in Schools	41,634.73							41,634.73
Office of Emergency Management - EMAA	-		-					-
Small Cities CDBG - ADA Compliant Improv.	80,000.00							80,000.00
Small Cities 2004 Housing Rehab	3,122.00						3,122.00	-
Small Cities 2013 Housing Rehab	300,000.00				172,167.00			127,833.00
Edward Byrne Memorial Just. Assist. Grant	25.03							25.03
Economic Impact Initiative Grant	4,636.03				940.66			3,695.37
Totals	609,430.69	3,011.63	-	-	329,595.96	2,211.30	18,000.91	267,056.75

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Prior Year Encumbrances Canceled	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
2006 Traffic Safety Grant	3,000.00							3,000.00
Clean Communities	88,326.83		-					88,326.83
Drunk Driving Enforcement Fund	37,350.64		-		2,212.14			35,138.50
Recycling Tonnage Grant	36,028.32	12,286.36	-					48,314.68
Body Armor Grant - 2013	-				-			-
Body Armor Grant - 2012	597.81				597.81			-
NJDOT Safe Route to Schools Program	24,500.00						24,500.00	-
NJDOT Enhancement Program	450,000.00		172,000.00					622,000.00
Alcohol Education & Rehabilitation	11,241.78							11,241.78
UEZ CCTV Project	8,122.03						8,122.03	-
UEZ Boardwalk Sound System	2,752.88						2,752.88	-
UEZ Purchase of Electric Van & Gr. Machine	2,344.00						2,344.00	-
UEZ 2010 Administrative Budget	9,733.00						9,733.00	-
Body Armor Grant - 2014	-		2,946.19		1,462.19			1,484.00
L&PS Heavy Duty Truck Reinforcement	10,527.00						10,527.00	-
L&PS - Click It or Ticket Program	4,000.00							4,000.00
L&PS - Think Safety - Pedestrian Mobilization	4,000.00							4,000.00
Totals	1,301,954.98	15,297.99	174,946.19	-	333,868.10	2,211.30	75,979.82	1,084,562.54

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Received	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87			
NJ Juvenile Justice Facility	30,164.56				30,164.56	-
Bikeway Along Surf Avenue	17,340.40				17,340.40	-
Recycling Tonnage Grant 2007	12,286.36	-	12,286.36	-	-	-
COPS in Shops	-	-		3,808.92		3,808.92
2007 Traffic Safety Grant	1,854.92				1,854.92	-
Body Armor Replacement Fund-2011	3,011.63		3,011.63	-	-	-
Drunk Driving Enforcement	-	-		24,109.53		24,109.53
Clean Communités	-			30,173.40		30,173.40
Recycling Hazardous Waste	-			22,240.11		22,240.11
Totals	64,657.87	-	15,297.99	-	80,331.96	80,331.96

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance - January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	511,083.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXXXX	2,479,787.50
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	6,312,709.00
Levy Calendar Year 2014		XXXXXXXXXX	
Paid		6,147,475.50	XXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	676,316.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00	2,479,787.50	XXXXXXXXXX
		9,303,579.50	9,303,579.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE SCHOOL TAX

		Debit	Credit
Balance - January 1, 2014	85021-00	XXXXXXXXXX	
2014 Levy	81195-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance - December 31, 2014	85046-00		XXXXXXXXXX
		-	-

Must include unpaid requisitions.

Not Applicable

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

Not Applicable

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

Not Applicable

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	24,210.30
2014 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	5,527,268.25
County Library 80003-04	XXXXXXXXXX	764,906.45
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	263,285.11
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	7,625.94
Paid	6,579,670.11	XXXXXXXXXX
Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	7,625.94	XXXXXXXXXX
	6,587,296.05	6,587,296.05

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2014 80003-06	XXXXXXXXXX	257.83
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District No. 1 55,000.00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	55,000.00
Paid 80003-08	55,000.00	XXXXXXXXXX
Balance - December 31, 2014 80003-09	257.83	XXXXXXXXXX
	55,257.83	55,257.83

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance - December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE PUBLIC LIBRARY WITH STATE AID

Balance - January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance - December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance - December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance - December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,500,000.00	2,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	6,612,143.57	7,265,351.45	653,207.88
Added by N.J.S. 40A:4-87 (List on 17a)	179,946.19	179,946.19	-
Total Miscellaneous Revenue Anticipated 80103-	6,792,089.76	7,445,297.64	653,207.88
Receipts from Delinquent Taxes 80104-	-	-	-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	16,976,067.18	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	16,976,067.18	17,358,589.93	382,522.75
	26,268,156.94	27,303,887.57	1,035,730.63

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	29,779,366.54
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		6,312,709.00	XXXXXXXXXX
Regional School Tax 80119-00		-	XXXXXXXXXX
Regional High School Tax 80110-00		-	XXXXXXXXXX
County Taxes 80111-00		6,555,459.81	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		7,625.94	XXXXXXXXXX
Special District Taxes 80113-00		55,000.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00			XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	510,018.14
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00		17,358,589.93	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	
		30,289,384.68	30,289,384.68

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	26,088,210.75
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	179,946.19
Appropriated for 2014 (Budget Statement Item 9)	80012-03	26,268,156.94
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	850,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	27,118,156.94
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	27,118,156.94
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	24,630,442.80
Paid or Charged - Reserve for Uncollected Taxes	80012-09	510,018.14
Reserved	80012-10	1,667,258.60
Total Expenditures	80012-11	26,807,719.54
Unexpended Balances Canceled (see footnote)	80012-12	310,437.40

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	653,207.88
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	382,522.75
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	310,437.40
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	415,304.61
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	1,023,841.33
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	122,860.73
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2014	80013-07	2,479,787.50	XXXXXXXXXX
Balance - December 31, 2014	80013-08	XXXXXXXXXX	2,479,787.50
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection on Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	2,523.46	XXXXXXXXXX
Refund of Prior Year Revenue		-	XXXXXXXXXX
Delinquent Tax Collections not Anticipated		33,427.82	XXXXXXXXXX
Cancelation of Grant Reserves		102,758.22	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,769,465.20	XXXXXXXXXX
		5,387,962.20	5,387,962.20

**SURPLUS - CURRENT FUND
YEAR - 2014**

		Debit	Credit
1. Balance - January 1, 2014	80014-01	XXXXXXXXXX	4,427,046.65
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	2,769,465.20
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	2,500,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance - December 31, 2014	80014-05	4,696,511.85	XXXXXXXXXX
		7,196,511.85	7,196,511.85

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	7,710,035.30
Investments	80014-07	
Sub Total		7,710,035.30
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,884,687.86
Cash Surplus	80014-09	3,825,347.44
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,164.41
Deferred Charges #	80014-12	870,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	871,164.41
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	4,696,511.85

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$	30,005,531.03
		82113-00 \$	_____
2. Amount of Levy Special District Taxes		82102-00 \$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	_____
5a. Subtotal 2014 Levy	\$		30,005,531.03
5b. Reductions due to tax appeals **	\$		_____
5c. Total 2014 Tax Levy		82106-00 \$	30,005,531.03
6. Transferred to Tax Title Liens		82107-00 \$	3,227.03
7. Transferred to Foreclosed Property		82108-00 \$	_____
8. Remitted, Abated or Canceled		82108-00 \$	208,372.38
9. Discount Allowed		82108-00 \$	_____
10. Collected in Cash: In 2013		82121-00 \$	817,600.90
In 2014 *		82122-00 \$	28,868,308.45
R.E.A.P. Revenue		\$	_____
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed		82123-00 \$	93,457.19
Total To Line 14		82111-00 \$	29,779,366.54
11. Total Credits		\$	29,990,965.95
12. Amount Outstanding December 31, 2014		\$	14,565.08
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>99.25%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	29,779,366.54
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	_____
To Current Taxes Realized in Cash (Sheet 17)	\$	29,779,366.54

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.99%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget

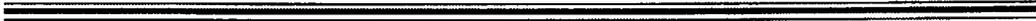
ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 29,779,366.54
LESS: Proceeds from Accelerated Tax Sale	167,288.44
Net Cash Collected	\$ 29,612,078.10
Line 5c (sheet 22) Total 2014 Tax Levy	\$ 30,005,531.03
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.98688732



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding the amount Net Cash Collected)	_____
Line 5c (sheet 22) Total 2014 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

Not Applicable

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	383.95	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	19,575.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	74,650.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector 2013 Taxes	3,243.44	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,017.81
8. Sr. Citizens Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	95,920.17
10.		
11.		
12. Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,164.41
Due To State of New Jersey		XXXXXXXXXX
	99,102.39	99,102.39

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	19,575.00
Line 3	74,650.00
Line 4	1,250.00
Sub - Total	95,475.00
Less: Line 7	2,017.81
To Item 10, Sheet 22	93,457.19

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2014		XXXXXXXXXX	80,000.00
Taxes Pending Appeals	80,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2014		80,000.00	XXXXXXXXXX
Taxes Pending Appeals*	80,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014		80,000.00	80,000.00

Todd N. Barkley

Signature of Tax Collector

T-1509
License #

2/3/15
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

		YEAR 2015	YEAR 2014
1.	Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-	-	XXXXXXXXXX
2.	Local District School Tax - Actual 80016-		6,312,709.00
	Estimate ** 80017-	-	XXXXXXXXXX
3.	Regional School District Tax - Actual 80025-		
	Estimate * 80026-		XXXXXXXXXX
4.	Regional High School Tax - Actual 80018-		
	School Budget Estimate * 80019-		XXXXXXXXXX
5.	County Tax Actual 80020-		6,563,085.75
	Estimate * 80021-	-	XXXXXXXXXX
6.	Special District Taxes Actual 80022-		55,000.00
	Estimate * 80023-	-	XXXXXXXXXX
7.	Municipal Open Space Tax Actual 80027-		
	Estimate * 80028-		XXXXXXXXXX
8.	Total General Appropriations & Other Taxes 80024-01	-	
9.	Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5) 80024-02	-	
10.	Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11.	Amount of Item 10 Divided by <input type="text"/> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	#DIV/0!	
Analysis of Item 11:			
	Local District School Tax (Amount Shown on Line 2 Above) -		* May not be stated in an amount less than 'actual' tax of year 2014
	Regional School District Tax (Amount Shown on Line 3 Above) -		** May not be stated in the amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
	Regional High School Tax (Amount Shown on Line 4 Above) -		
	County Tax (Amount Shown on Line 5 Above) -		
	Special District Tax (Amount Shown on Line 6 Above) -		
	Municipal Open Space Tax (Amount Shown on Line 7 Above) -		
	Tax in Local Municipal Budget #DIV/0!		
	Total Amount (see Line 11) #DIV/0!		
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	#DIV/0!	
Computation of "Tax in Local Municipal Budget"			
	Item 1 - Total General Appropriations -		Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
	Item 12 - Appropriation: Reserve for Uncollected Taxes #DIV/0!		
	Sub - Total #DIV/0!		
	Less: Item 9 - Total Anticipated Revenues -		
	Amount to be Raised by Taxation in Municipal Budget 80024-07	#DIV/0!	

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2015 Estimated Total Levy / 2014 Total Levy) - 1] x 100

Not Applicable

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4 + 6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2014			416,057.83	XXXXXXXXXX
A. Taxes	83102-00	415,281.22	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	776.61	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	45,018.44
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			-	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	-	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	371,039.39
8. Totals			416,057.83	416,057.83
9. Balance Brought Down			371,039.39	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	(36,671.26)
A. Taxes	83116-00	(36,671.26)	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale				XXXXXXXXXX
12. 2014 Taxes Transferred to Liens			3,227.03	XXXXXXXXXX
13. 2014 Taxes			14,565.08	XXXXXXXXXX
14. Balance - December 31, 2014			XXXXXXXXXX	425,502.76
A. Taxes	83121-00	421,499.12	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	4,003.64	XXXXXXXXXX	XXXXXXXXXX
15. Totals			388,831.50	388,831.50

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is -9.88%

17. Item No. 14 multiplied by percentage shown above is (42,054.09) and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - January 1, 2014	84101-00	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2014	84114-00	XXXXXXXXXX	
		-	-

Not Applicable

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2014	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2014	84124-00	XXXXXXXXXX	
		-	-

Not Applicable

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2014 (84125-00) _____
 Realized in 2014 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 850,000.00	\$ 850,000.00
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
3. Overexpended Grant Reserves	\$ 10,712.00	\$ 10,712.00	\$ _____	\$ -
4. Overexpended Trust Reserves	\$ 1,486.37	\$ 1,486.37	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled By Resolution	
11/16/2010	Revaluation	100,000.00	20,000.00	40,000.00	20,000.00	-	20,000.00
Totals				40,000.00	20,000.00	-	20,000.00
				80025-00	80026-00		

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

John W. Burkey
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2014' must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled By Resolution	
Totals				80027-00	80028-00		

Not Applicable

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2014 'must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding - January 1, 2014	80033-01	XXXXXXXXXX	25,540,000.00	
Issued	80033-02	XXXXXXXXXX	-	
Paid	80033-03	2,400,000.00	XXXXXXXXXX	
Outstanding - December 31, 2014	80033-04	23,140,000.00	XXXXXXXXXX	
		25,540,000.00	25,540,000.00	
2015 Bond Maturities - General Capital Bonds				\$ 2,620,000.00
2015 Interest on Bonds*		80033-06	\$ 767,245.00	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2014	80033-10	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds				80033-11 \$
2015 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)				80033-13 \$ 767,245.00

Not Applicable

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

Not Applicable

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding - January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2014	80034-03	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04	\$		
2015 Interest on Loans	80034-05	\$		
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2014	80034-09	-	XXXXXXXXXX	
		-	-	
2015 Interest on Loans	80034-10	\$		
2015 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity 01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FINANCIAL DEBT ONLY

	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036- \$ _____	\$ _____
2. Special Emergency Notes	80037- \$ _____	\$ _____
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039- \$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1611 Various Improvements	2,540,000.00	08/27/13	1,500,000.00	08/26/15	1.00%		14,958.33	08/26/15
2. 1617 Various Improvements	2,000,000.00	08/27/13	1,900,000.00	08/26/15	1.00%		18,947.22	08/26/15
3. 1624 Beach Replenishment	3,500,000.00	08/27/13	250,000.00	08/26/15	1.00%		2,493.06	08/26/15
4. 1628 8th Street Field	3,000,000.00	08/27/13	2,850,000.00	08/26/15	1.00%		28,420.83	08/26/15
5. 1576 Sanitary Sewer Improvements Phase III	3,650,000.00	03/12/13	3,500,000.00	03/11/15	1.00%		34,902.78	03/11/15
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			10,000,000.00			-	99,722.22	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Not Applicable

Sheet 34

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Prior Year Encumbrances Canceled	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
1434 Various Improvements	5,709.33					5,709.33	-	-
1473 Various Improvements	228.39					228.39	-	-
1519 Various Capital Improvements	37,039.23	20,000.00		57,714.40	2,730.00	54,309.23	57,714.40	-
1526 Demolition of Seaport Pier	5,447.10	50,000.00				55,447.10	-	-
1534 Various Capital Improvements	169,112.04					169,112.04	-	-
1541 Acquisition of Property	17,850.00	332,000.00				349,850.00	-	-
1546 Utility Reconstruction 12th Avenue	953.34			3,708.27	4,661.61		-	-
1553 Sanitary Sewer Improvements Phase II	1,824.09				735.00		1,089.09	-
1562 Various Improvements	50,579.46	45,000.00		77,692.37	77,342.82	95,929.01	-	-
1571 Acquisition of Property	7,298.15	-			-	-	7,298.15	-
1576 Sanitary Sewer Improvements Phase III		1,097,499.53		360,133.61	1,427,744.75	-	29,888.39	-
1580 Storm Drainage Improvements and Beach Replenishment		904,544.03		28,802.91	105,476.22	827,611.83	-	258.89
1600 Various Improvements	41,838.27			2,885.85	2,885.85	41,838.27	-	-
1611 Various Improvements		569,805.76		243,946.54	220,799.78	588,615.52	4,337.00	-
1617 Various Improvements		684,645.43		78,805.26	748,523.03		14,927.66	-
Page Total	337,879.40	3,703,494.75	-	853,689.21	2,590,899.06	2,188,650.72	115,254.69	258.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2014	80030-01	XXXXXXXXXX	-
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
<i>Not Applicable</i>			
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2014	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ordinance 1648	600,000.00	600,000.00	-	600,000.00
Ordinance 1652	4,000,000.00	3,800,000.00	200,000.00	
Ordinance 1653	10,500,000.00	10,500,000.00	-	
Total 80032-00	15,100,000.00	14,900,000.00	200,000.00	600,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance - January 1, 2014	80029-01	XXXXXXXXXX	509,751.07
Premium on Sale of Bonds Notes		XXXXXXXXXX	33,425.00
Funded Improvement Authorizations Canceled		XXXXXXXXXX	601,038.89
Appropriated to Finance Improvement Authorizations	80029-02	600,000.00	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance - December 31, 2014	80030-04	544,214.96	XXXXXXXXXX
		1,144,214.96	1,144,214.96

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding - December 31, 2014 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2015 Requirements \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2014 was | \$ | <u>30,005,531.03</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | <u>29,779,366.54</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>21,003,871.72</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|------|----|--------------------------------|
| 1. Cash Deficit 2013 | | \$ | <u> </u> |
| 2. 4% of 2013 Tax Levy for all purposes: | Levy | \$ | <u> </u> |
| | | = | \$ <u> </u> |
| 3. Cash Deficit 2014 | | \$ | <u> </u> |
| 4. 4% of 2014 Tax Levy for all purposes: | Levy | \$ | <u> </u> |
| | | = | \$ <u> </u> |

Not Applicable

E.

	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$	\$	\$	\$ -
2. County Taxes	\$	\$	7,625.94	\$ 7,625.94
3. Amounts due Special Districts	\$	\$	257.83	\$ 257.83
4. Amount due School Districts for Local School Tax	\$	\$	676,316.50	\$ 676,316.50

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
- 6a. Municipal Public Defender -- P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax-Municipal Open Space Tax
14. Regional School Tax-Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2014 Operation-Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments-Current
29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
32. Summary Statement of Debt Service Requirements-School-Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2014
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2014 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2014; Utility Capital Surplus