



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: Adopted

Municode: **Filename:** 0507_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Patrick		Rosenello	12/31/2017	prosenello@northwildwood.com

Chief Administrative Officer

Kevin	M	Yecco		kyecco@northwildwood.com
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Chief Financial Officer

Todd	N	Burkey		tburkey@northwildwood.com
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Municipal Clerk

W	Scott	Jett		sjett@northwildwood.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Kellyann		Tolomeo	12/31/2017	
Joseph	V	Rullo	12/31/2015	
Salvatore		Zampirri	12/31/2016	
James	F	Kane	12/31/2015	
Margaret		Bishop	12/31/2016	
Dave		Delconte	12/31/2017	
Edwin		Koehler	12/31/2015	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.625	\$16,976,067.18	56.88%	\$1,992.90
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.233	\$6,312,709.00	21.15%	\$742.95
Regional School District			0.00%	\$0.00
County Purposes	0.204	\$5,527,268.25	18.52%	\$650.48
County Library	0.029	\$764,906.45	2.56%	\$92.47
County Board of Health			0.00%	\$0.00
County Open Space	0.010	\$263,285.11	0.88%	\$31.89
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	1.101	\$29,844,235.99	100.00%	\$3,510.69

Total Taxable Valuation as of	October 1, 2014	<u>\$2,694,567,728.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$318,864.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.625	0.643	2.94%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$16,976,067.18	\$17,337,714.92	2.13%	\$361,647.74

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,992.90	\$2,051.57	2.94%	\$58.67

Sheet UFB-1

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$17,337,714.92
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)	ESTIMATED	\$55,000.00
Local School District	ESTIMATED	\$6,500,000.00
Regional School District		
County Purposes	ESTIMATED	\$6,770,000.00
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$30,662,714.92
Revenue Anticipated, Excluding Tax Levy		10,005,482.94
Budget Appropriations, before Reserve for Uncollected Taxes		26,837,263.06
Total Non-Municipal Tax Levy		\$13,325,000.00
Amount to be Raised by Taxes - Before RUT		\$30,156,780.12
Reserve for Uncollected Taxes (RUT)		\$505,934.80
Total Amount to be Raised by Taxes		\$30,662,714.92
% of Tax Collections used to Calculate RUT		<u>98.35%</u>
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2014		29,779,366.54
Total Tax Levy, CY 2014		30,005,532.03
% of Taxes Collected, CY 2014		<u>99.25%</u>
Delinquent Taxes - December 31, 2014		<u>\$14,565.08</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	2.40%	\$60,000.00	\$2,500,000.00	\$2,560,000.00	\$2,560,000.00							
08	Local Revenue	-3.95%	(\$259,898.87)	\$6,574,898.87	\$6,315,000.00	\$6,315,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$442,027.00	\$442,027.00	\$442,027.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-70.25%	(\$137,152.33)	\$195,244.18	\$58,091.85	\$58,091.85							
08	Other Special Items	170.39%	\$397,236.50	\$233,127.59	\$630,364.09	\$630,364.09							
15	Receipts from Delinquent Taxes	#DIV/0!	\$0.00		\$0.00								
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-0.12%	(\$20,875.01)	\$17,358,589.93	\$17,337,714.92	\$17,337,714.92							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.14%	\$39,310.29	\$27,303,887.57	\$27,343,197.86	\$27,343,197.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20			1.39%	\$23,428.70	\$1,689,657.32	\$1,713,086.02	\$1,713,086.02								
21			13.41%	\$12,581.05	\$93,802.72	\$106,383.77	\$106,383.77								
22			8.78%	\$7,286.01	\$83,001.37	\$90,287.38	\$90,287.38								
23			1.08%	\$36,577.40	\$3,390,007.92	\$3,426,585.32	\$3,426,585.32								
25			3.54%	\$179,711.75	\$5,073,271.25	\$5,252,983.00	\$5,252,983.00								
26			3.26%	\$86,871.99	\$2,662,460.93	\$2,749,332.92	\$2,749,332.92								
27			2.32%	\$769.00	\$33,078.00	\$33,847.00	\$33,847.00								
28			10.31%	\$92,958.43	\$901,296.28	\$994,254.71	\$994,254.71								
29			#DIV/0!	\$0.00		\$0.00									
30			-45.43%	(\$134,802.33)	\$296,734.18	\$161,931.85	\$102,300.00	\$59,631.85							
31			-2.43%	(\$112,152.00)	\$4,612,476.00	\$4,500,324.00	\$4,500,324.00								
32			0.00%	\$0.00	\$310,000.00	\$310,000.00	\$310,000.00								
35			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36			-1.88%	(\$30,030.00)	\$1,596,217.00	\$1,566,187.00	\$1,566,187.00								
37			-100.00%	(\$850,000.00)	\$850,000.00	\$0.00	\$0.00								
42			#DIV/0!	\$0.00		\$0.00									
43			2.14%	\$4,923.27	\$229,586.07	\$234,509.34	\$234,509.34								
44			0.00%	\$0.00	\$150,000.00	\$150,000.00	\$150,000.00								
45			10.28%	\$473,199.36	\$4,603,851.39	\$5,077,050.75	\$5,077,050.75								
46			1359.70%	\$437,801.63	\$32,198.37	\$470,000.00	\$470,000.00								
48			#DIV/0!	\$0.00		\$0.00									
50			-0.80%	(\$4,083.34)	\$510,018.14	\$505,934.80	\$505,934.80								
55			#DIV/0!	\$0.00		\$0.00									
Total	0.00	0.00	0.83%	\$225,040.92	\$27,118,156.94	\$27,343,197.86	\$27,283,566.01	\$59,631.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

