



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 0507 North Wildwood City - County of Cape May Introduced

Municode: **Filename:** 0507_fbi_2016.xlsm

Website: northwildwood.com

Phone Number: (609)522-2030

Mailing Address: 901 Atlantic avenue

Email the UFB if not using Outlook

Municipality: North Wildwood **State:** NJ **Zip:** 08260

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Patrick		Rosenello	12/31/2017	prosenello@northwildwood.com

Chief Administrative Officer

Kevin	M	Yecco		kyecco@northwildwood.com
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Chief Financial Officer

Todd	N	Burkey		tburkey@northwildwood.com
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Municipal Clerk

W	Scott	Jett		sjett@northwildwood.com
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Registered Municipal Accountant

Leon	P	Costello		lcostello@ford-scott.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Kellyann		Tolomeo	12/31/2017	
Joseph	V	Rullo	12/31/2018	
Salvatore		Zampirri	12/31/2016	
James	F	Kane	12/31/2018	
Margaret		Bishop	12/31/2016	
David		DelConte	12/31/2017	
Edwin		Koehler	12/31/2017	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.644	\$17,337,714.92	57.24%	\$2,053.48	Municipal Purpose Tax	ACTUAL	\$18,001,930.63
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.245	\$6,575,254.00	21.71%	\$781.22	Local School District	ESTIMATED	\$6,600,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.201	\$5,391,721.17	17.80%	\$640.92	County Purposes	ESTIMATED	\$5,500,000.00
County Library	0.028	\$731,293.11	2.41%	\$89.28	County Library	ESTIMATED	\$750,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$251,838.50	0.83%	\$31.89	County Open Space	ESTIMATED	\$275,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	1.128	\$30,287,821.70	100.00%	\$3,596.79	Total ESTIMATED amount to be raised by taxes		\$31,126,930.63
Total Taxable Valuation as of October 1, 2015 <u>\$2,694,567,728.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>10,322,159.00</u>		
Current Year Average Residential Assessment <u>\$318,864.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>27,821,258.74</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$13,125,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$30,624,099.74</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$497,952.84</u>		
0.644	0.668	3.74%			Total Amount to be Raised by Taxes <u>\$31,122,052.58</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.40%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$17,337,714.92	\$18,001,930.63	3.83%	\$664,215.71		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2015 <u>30,314,531.55</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2015 <u>30,480,487.33</u>		
\$2,053.48	\$2,130.33	3.74%	\$76.85		% of Taxes Collected, CY 2015 <u>99.46%</u>		
					Delinquent Taxes - December 31, 2015 <u>\$27,173.45</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	7.42%	\$190,000.00	\$2,560,000.00	\$2,750,000.00	\$2,750,000.00							
08	Local Revenue	-6.48%	(\$436,874.37)	\$6,736,874.37	\$6,300,000.00	\$6,300,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$442,027.00	\$442,027.00	\$442,027.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-96.04%	(\$996,999.91)	\$1,038,091.85	\$41,091.94	\$41,091.94							
08	Other Special Items	16.32%	\$103,692.96	\$635,347.10	\$739,040.06	\$739,040.06							
15	Receipts from Delinquent Taxes	#DIV/0!	\$0.00		\$0.00								
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	3.83%	\$664,215.71	\$17,337,714.92	\$18,001,930.63	\$18,001,930.63							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.66%	(\$475,965.61)	\$28,750,055.24	\$28,274,089.63	\$28,274,089.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		-8.51%	(\$171,332.47)	\$2,013,086.02	\$1,841,753.55	\$1,841,753.55									
21	Land-Use Administration		5.30%	\$5,637.68	\$106,383.77	\$112,021.45	\$112,021.45									
22	Uniform Construction Code		1.46%	\$1,316.75	\$90,287.38	\$91,604.13	\$91,604.13									
23	Insurance		-4.05%	(\$138,658.43)	\$3,426,585.32	\$3,287,926.89	\$3,287,926.89									
25	Public Safety		5.20%	\$273,271.59	\$5,252,983.00	\$5,526,254.59	\$5,526,254.59									
26	Public Works		6.29%	\$173,066.76	\$2,749,332.92	\$2,922,399.68	\$2,922,399.68									
27	Health and Human Services		11.82%	\$4,000.00	\$33,847.00	\$37,847.00	\$37,847.00									
28	Parks and Recreation		6.10%	\$60,654.24	\$994,254.71	\$1,054,908.95	\$1,054,908.95									
29	Education (including Library)		#DIV/0!	\$0.00		\$0.00										
30	Unclassified		-87.28%	(\$996,639.91)	\$1,141,931.85	\$145,291.94	\$102,600.00	\$42,691.94								
31	Utilities and Bulk Purchases		4.69%	\$210,931.00	\$4,500,324.00	\$4,711,255.00	\$4,711,255.00									
32	Landfill / Solid Waste Disposal		9.68%	\$30,000.00	\$310,000.00	\$340,000.00	\$340,000.00									
35	Contingency		0.00%	\$0.00	\$500.00	\$500.00	\$500.00									
36	Statutory Expenditures		0.81%	\$12,666.00	\$1,566,187.00	\$1,578,853.00	\$1,578,853.00									
37	Judgements		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		#DIV/0!	\$0.00		\$0.00										
43	Court and Public Defender		-13.04%	(\$30,591.02)	\$234,509.34	\$203,918.32	\$203,918.32									
44	Capital		0.00%	\$0.00	\$150,000.00	\$150,000.00	\$150,000.00									
45	Debt		1.50%	\$76,035.32	\$5,077,050.75	\$5,153,086.07	\$5,153,086.07									
46	Deferred Charges		30.56%	\$143,638.17	\$470,000.00	\$613,638.17	\$613,638.17									
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes		-0.61%	(\$3,103.91)	\$505,934.80	\$502,830.89	\$502,830.89									
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00										
	Total	0.00	0.00	-1.22%	(\$349,108.23)	\$28,623,197.86	\$28,274,089.63	\$28,231,397.69	\$42,691.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	135	\$35,770,700.00	1.33%	15A Public Schools	1	\$16,856,000.00	8.20%
2 Residential	7,419	\$2,365,649,100.00	87.81%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	99	\$144,503,200.00	70.29%
4A Commercial	225	\$256,223,900.00	9.51%	15D Church and Charities	21	\$33,832,600.00	16.46%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments	67	\$36,454,200.00	1.35%	15F Other Exempt	22	\$10,403,600.00	5.06%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	7,846	\$2,694,097,900.00	100.00%	Total	143	\$205,595,400.00	100.00%
Average Ratio (%), Assessed to True Value				106.55%			
Equalized Valuation, Taxable Properties				\$2,528,482,308.78			
Total # of property tax appeals filed in 2015				County Tax Board		128.00	
				State Tax Court		1.00	
Number of 2015 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				1.00			
Amount paid out by municipality for tax appeals in 2015				\$164,821.69			
Percentage of Exempt vs. Non-Exempt Properties				7.63%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	176,234.20	\$104,787.59		\$6,317.33	\$57,113.03	\$8,016.25
Supervisory Staff (Department Heads & Managers)	6.00	3.00	853,072.90	\$605,678.43		\$75,467.53	\$125,592.54	\$46,334.40
Police Officers (Including Superior Officers)	29.00	54.00	4,104,265.06	\$2,599,742.29	\$330,275.00	\$527,709.05	\$485,354.70	\$161,184.02
Fire Fighters (Including Superior Officers)	13.00	20.00	1,802,970.35	\$1,191,682.75	\$70,000.00	\$249,430.96	\$217,972.31	\$73,884.33
All Other Union Employees not listed above	22.00		1,257,997.82	\$705,743.26	\$25,000.00	\$87,935.61	\$385,329.59	\$53,989.36
All Other Non-Union Employees not listed above	34.00	111.00	3,982,305.37	\$2,762,906.03	\$40,000.00	\$229,405.55	\$738,631.48	\$211,362.31
Totals	104.00	196.00	12,176,845.70	\$7,970,540.35	\$465,275.00	\$1,176,266.03	\$2,009,993.65	\$554,770.67

Is the Local Government required to comply with NJSA 11A (**Civil Service**)? - YES or NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	35.00	\$9,795.48	\$342,841.80	40.00	\$11,116.68	\$444,667.20
Parent & Child	11.00	\$17,533.92	\$192,873.12	10.00	\$19,232.76	\$192,327.60
Employee & Spouse (or Partner)	17.00	\$19,591.20	\$333,050.40	21.00	\$22,544.88	\$473,442.48
Family	34.00	\$27,329.40	\$929,199.60	30.00	\$29,922.24	\$897,667.20
Employee Cost Sharing Contribution (enter as negative -)			(\$295,917.27)			(\$318,473.23)
Subtotal	97.00		\$1,502,047.65	101.00		\$1,689,631.25
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$9,795.48	\$9,795.48	1	\$11,116.68	\$11,116.68
Parent & Child		\$17,533.92	\$0.00	1	\$19,232.76	\$19,232.76
Employee & Spouse (or Partner)	1	\$19,591.20	\$19,591.20		\$22,544.88	\$0.00
Family	1	\$27,329.40	\$27,329.40	1	\$29,922.24	\$29,922.24
Employee Cost Sharing Contribution (enter as negative -)			(\$2,694.25)			(\$2,856.36)
Subtotal	3.00		\$54,021.83	3.00		\$57,415.32
Retirees - Health Benefits - Annual Cost						
Single Coverage	1	\$14,692.32	\$14,692.32	3	\$14,353.32	\$43,059.96
Parent & Child	2	\$20,569.32	\$41,138.64	1	\$20,661.36	\$20,661.36
Employee & Spouse (or Partner)	1	\$32,029.44	\$32,029.44	1	\$31,661.36	\$31,661.36
Family	13	\$36,437.04	\$473,681.52	12	\$35,703.84	\$428,446.08
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	17.00		\$561,541.92	17.00		\$523,828.76
GRAND TOTAL	117.00		\$2,117,611.40	121.00		\$2,270,875.33

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Mathew Gallagher, Chief of Police	369.75	\$28,567.13	x		
Richard Hass Sr, Superintendant of Recreation	261.11	\$20,999.87		x	
Jeffrey B Cole Sr, Fire Chief	62.50	\$15,282.51	x		
Doug Ford, Buildings and Grounds Supervisor	352.79	\$13,689.96		x	
Joseph A Cavalier, Lifeguard Chief	337.14	\$13,410.04		x	
Todd N Burkey, CFO/Tax Collector	138.57	\$4,801.84		x	
William S Jett, City Clerk	104.43	\$2,808.22		x	
PBA Local 59	2103.72	\$66,546.08	x		
FMBA Local 56	1177.94	\$123,523.76	x		
Non- Union	2017.44	\$90,237.12		x	
UPSEU	757.84	\$42,400.08	x		
Totals	7683.23	\$422,266.61			
Total Funds Reserved as of end of 2015					
Total Funds Appropriated in 2016					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2017	2018	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$730,000.00	\$730,000.00	\$0.00			
Regional School Debt		\$0.00				
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$13,103,638.17	\$13,103,638.17				
Notes Outstanding	\$9,610,000.00	\$9,610,000.00				
Bonds Outstanding	\$20,520,000.00	\$1,201,792.78	\$19,318,207.22			
Loans and Other Debt	\$13,687,108.61	\$13,687,108.61				
Total (Current Year)	\$57,650,746.78	\$1,931,792.78	\$55,718,954.00			
Population (2010 census)	4,041					
Per Capita Gross Debt	\$14,266.46					
Per Capita Net Debt	\$13,788.41					
3 Yr. Average Property Valuation		\$2,571,726,382.00				
Net Debt as % of 3 Year Avg Property Valuation		2.17%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$470,000.00			
Bond Anticipation Notes - Interest			\$180,000.00			
Bonds - Principal			\$2,840,000.00			
Bonds - Interest			\$689,965.00			
Loans & Other Debt - Principal			\$973,121.07			
Loans & Other Debt - Interest						
Total			\$5,153,086.07	\$0.00	\$0.00	\$0.00
Total Principal			\$4,283,121.07	\$0.00	\$0.00	\$0.00
Total Interest			\$869,965.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			18.23%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating		AA-				
Year of Last Rating		2014				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	City of Wildwood	Tax Assessor		1/1/2016	12/31/2016	\$59,296.50
Providing	Borough of Wildwood Crest	Construction Official	Benefits only, salaries paid each town	1/1/2016	12/31/2016	\$15,000.00
Receiving	Borough of Wildwood Crest	Court Administrator		1/1/2016	12/31/2016	\$63,000.00

USER FRIENDLY BUDGET SECTION - Notes

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