

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 4,041
NET VALUATION TAXABLE 2016 2,694,567,728
MUNICODE 0507
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of NORTH WILDWOOD, County of CAPE MAY

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Title RMA - CR 00393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, TODD N. BURKEY, am the Chief Financial Officer, License # N-0910, of the CITY of NORTH WILDWOOD, County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature
Title Chief Financial Officer
Address 10th and Atlantic Avenues
Phone Number 609-522-2030 ex. 1220
Fax Number 609-523-8502

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of NORTH WILDWOOD as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



LEON P. COSTELLO, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVENUE
(Address)

Certified by me

this 27th day of January, 2017

OCEAN CITY, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality has not applied for Extraordinary Aid for 2017

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:

CITY OF NORTH WILDWOOD

Chief Financial Officer:

TODD N. BURKEY

Signature:



Certificate #:

N-0910

Date:

2/1/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6000944
Fed I.D. #

CITY OF NORTH WILDWOOD
Municipality

CAPE MAY
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>492,889.19</u>	\$ <u>224,353.25</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

_____ Single Audit
_____ Program Specific Audit
☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Todd Burkey
Signature of Chief Financial Officer

2/1/17
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of NORTH WILDWOOD, County of CAPE MAY during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name 
Title RMA - CR 00393

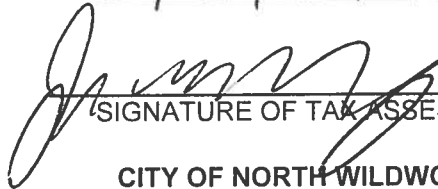
(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,582,085,857


SIGNATURE OF TAX ASSESSOR
CITY OF NORTH WILDWOOD
MUNICIPALITY
CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH & INVESTMENTS	10,402,009.56	
INVESTMENT IN BAN		
DUE FROM STATE - VETERANS AND SENIOR CITIZENS	2,690.08	
TAXES RECEIVABLE:		
PRIOR 450,518.06		
CURRENT 38,533.70		
SUB-TOTAL	489,051.76	
TAX TITLE LIENS RECEIVABLE	275,328.96	
PROPERTY ACQUIRED FOR TAXES	-	
INTERFUNDS:		
DUE FROM TRUST OTHER	22,337.07	
DUE FROM ANIMAL CONTROL TRUST	1,464.20	
DUE FROM ASSESSMENT OTHER	241.18	
REVENUE ACCOUNTS RECEIVABLE	396,611.07	
DEFERRED CHARGES		
SPECIAL EMERGENCY	240,000.00	
EMERGENCY	250,000.00	
OVEREXPENDITURE OF APPROPRIATIONS	12,199.99	
DEFERRED SCHOOL TAX	2,479,787.50	
Page Subtotal	14,571,721.37	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		1,961,973.52
ENCUMBRANCES PAYABLE		159,107.55
DUE TO STATE - VETS AND SENIOR CITIZENS		-
SEWER OVERPAYMENTS		19,649.26
TAX OVERPAYMENTS		42,279.40
PREPAID TAXES		843,815.69
PAYROLL TAXES PAYABLE		5,577.71
INTERFUNDS:		
DUE TO GENERAL CAPITAL FUND		-
DUE TO TRUST - POAA		424.00
DUE TO FEDERAL AND STATE GRANT FUND		165,063.06
DUE TO GWTIDA		412,866.80
DUE TO STATE - MARRIAGE LICENSES		100.00
LOCAL SCHOOL TAX PAYABLE		966,466.50
DUE TO COUNTY - ADDED & OMITTED TAXES		-
DUE TO SPECIAL DISTRICT		257.83
DUE TO STATE - DOG LICENSES		-
DUE TO TOURISM		162.00
RESERVE FOR 1.85% ROOM TAX		273,815.61
RESERVE FOR REVALUATION		40,518.50
RESERVE FOR HEREFORD PARK IMPROVEMENTS		9,001.00
RESERVE FOR STATE TAX APPEALS		80,000.00
SUBTOTAL		4,981,078.43 "C"
RESERVE FOR RECEIVABLES		1,185,034.24
DEFERRED SCHOOL TAX PAYABLE		2,479,787.50
FUND BALANCE		5,925,821.20
	14,571,721.37	14,571,721.37

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2016

Title of Account		Debit	Credit
Cash	85001	10,402,009.56	
Investment in BAN		-	
Taxes Receivable	85002	489,051.76	
Tax Title Liens	85003	275,328.96	
Foreclosed Property	85004	-	
Other Receivables	85007	672,063.22	
State and Federal Grants Receivable	85006	1,031,222.86	
Emergencies and Deferred Charges	85005	502,199.99	
Deferred School Tax		2,479,787.50	
Total Assets	85008	15,851,663.85	
Cash Liabilities	85009		6,260,893.73
Reserve for Receivables	85010		1,185,161.42
Fund Balance	85011		5,925,821.20
Deferred School Tax Payable			2,479,787.50
Total Liabilities, Reserve and Fund Balance	85012		15,851,663.85

**POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2016**

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	2,318.00	
DUE TO CURRENT FUND		1,464.20
DUE TO STATE - DOG		7.80
RESERVE FOR DOG FUND EXPENDITURES		846.00
TOTALS - DOG TRUST	2,318.00	2,318.00
OTHER TRUSTS:		
CASH & INVESTMENTS	1,908,993.42	
INTERFUNDS:		
DUE FROM/TO CURRENT FUND		21,913.07
DUE TO GRANT FUND		78,893.35
RESERVE FOR UCC THIRD PARTY		527,516.00
RESERVE FOR UEZ 2ND GENERATION FUNDS		15,000.00
RESERVE FOR LIFEGUARD PENSION		256,311.56
RESERVE FOR DEVELOPER'S ESCROW		404,594.20
RESERVE FOR MUNICIPAL PARKING IMPROVEMENTS		8,119.97
RESERVE FOR FIRE PREVENTION FUND		20,755.93
RESERVE FOR TTL REDEMPTIONS		40,828.64
RESERVE FOR TAX SALE PREMIUMS		155,383.26
RESERVE FOR SMALL CITIES ESCROW		78,350.45
RESERVE FOR TOURISM DEVELOPMENT		16,998.44
RESERVE FOR RECREATION		135,768.16
RESERVE FOR FLEX SAVINGS		385.40
RESERVE FOR POAA		27,421.07
RESERVE FOR PUBLIC DEFENDER		12,114.52
RESERVE FOR MUNICIPAL ALLIANCE		14,204.60
RESERVE FOR DARE		810.29
RESERVE FOR FORFEITED PROPERTY		2,063.59
RESERVE FOR OFF DUTY POLICE		2,618.34

(Do not crowd - add additional sheets)

**POST CLOSING
BALANCE -- TRUST FUNDS
(This Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016**

Title of Account	Debit	Credit
RESERVE FOR HEREFORD LIGHTHOUSE		-
RESERVE FOR MEMORIALS/BEAUTIFICATION ENHANC.		85,293.92
RESERVE FOR JUNIOR LIFEGUARDS		3,648.66
Totals	1,911,311.42	1,911,311.42

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2016

19,178.84

Sheet 6.2

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015 ; (1) \$ 9,000.00
x 25%
(2) \$ 2,250.00

Municipal Public Defender Trust Cash Balance December 31, 2016 ; (3) \$ 12,114.52

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084,Trenton, NJ 08646)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 5,364.52

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: TODD N. BURKEY
Signature: Todd N. Burkey
Certificate # : N-0910
Date: 2/1/17

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2016</u>
1. <u>Animal Control Expenditures</u>	\$ <u>498.00</u>	\$ <u>348.00</u>		\$ <u>846.00</u>
2. <u>Lifeguard Pension Fund</u>	<u>284,298.42</u>	<u>33,453.01</u>	<u>61,439.87</u>	<u>256,311.56</u>
3. <u>TTL Redemptions</u>	<u>30,563.58</u>	<u>889,746.70</u>	<u>879,481.64</u>	<u>40,828.64</u>
4. <u>TTL Premiums</u>	<u>793,783.26</u>	<u>1,643.68</u>	<u>640,043.68</u>	<u>155,383.26</u>
5. <u>Small Cities</u>	<u>39,862.08</u>	<u>39,488.37</u>	<u>1,000.00</u>	<u>78,350.45</u>
6. <u>Tourism Development</u>	<u>27,565.78</u>	<u>36,855.00</u>	<u>47,422.34</u>	<u>16,998.44</u>
7. <u>Recreation</u>	<u>78,836.84</u>	<u>190,147.87</u>	<u>133,216.55</u>	<u>135,768.16</u>
8. <u>POAA</u>	<u>25,841.07</u>	<u>1,580.00</u>	<u>-</u>	<u>27,421.07</u>
9. <u>Public Defender</u>	<u>11,514.52</u>	<u>600.00</u>	<u>-</u>	<u>12,114.52</u>
10. <u>Municipal Alliance</u>	<u>16,969.91</u>	<u>24,036.30</u>	<u>26,801.61</u>	<u>14,204.60</u>
11. <u>Hereford Lighthouse</u>	<u>1,127.49</u>	<u>-</u>	<u>1,127.49</u>	<u>-</u>
12. <u>DARE</u>	<u>1,352.66</u>	<u>-</u>	<u>542.37</u>	<u>810.29</u>
13. <u>Forfeited Property</u>	<u>9,082.57</u>	<u>-</u>	<u>7,018.98</u>	<u>2,063.59</u>
14. <u>Developers Deposits Escrow</u>	<u>344,377.38</u>	<u>230,181.05</u>	<u>169,964.23</u>	<u>404,594.20</u>
15. <u>Fire Prevention Fund</u>	<u>55,737.39</u>	<u>1,991.73</u>	<u>36,973.19</u>	<u>20,755.93</u>
16. <u>Municipal Parking Improvements</u>	<u>8,087.56</u>	<u>32.41</u>	<u>-</u>	<u>8,119.97</u>
17. <u>UEZ 2nd Generation Funds</u>	<u>15,000.00</u>	<u>-</u>	<u>-</u>	<u>15,000.00</u>
18. <u>Memorials/Beautification Enhanc.</u>	<u>98,945.52</u>	<u>21,600.00</u>	<u>35,251.60</u>	<u>85,293.92</u>
19. <u>UCC Third Party</u>	<u>523,183.40</u>	<u>345,023.00</u>	<u>340,690.40</u>	<u>527,516.00</u>
20. <u>Off Duty Police</u>	<u>2,618.34</u>	<u>-</u>	<u>-</u>	<u>2,618.34</u>
21. <u>Recreation Junior Lifeguards</u>	<u>3,087.00</u>	<u>3,626.66</u>	<u>3,065.00</u>	<u>3,648.66</u>
22. <u>Flex Savings</u>	<u>375.40</u>	<u>270.00</u>	<u>260.00</u>	<u>385.40</u>
23. _____	_____	_____	_____	<u>-</u>
24. _____	_____	_____	_____	_____
25. _____	_____	_____	_____	_____
26. _____	_____	_____	_____	_____
27. _____	_____	_____	_____	_____
28. _____	_____	_____	_____	_____
29. _____	_____	_____	_____	_____
30. _____	_____	_____	_____	_____
Totals	\$ <u>2,372,708.17</u>	\$ <u>1,820,623.78</u>	\$ <u>2,384,298.95</u>	\$ <u>1,809,033.00</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS			Cancellations	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	Interest			
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Deferred Charge - Cancelled Assessment							-
Other Liabilities - Due to Current Fund	368.36					(127.18)	241.18
Trust Surplus	15,517.26			74.87		127.18	15,719.31
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessments Receivable	(3,218.35)						(3,218.35)
Reserve for Assessments & Liens	3,218.35						3,218.35
Due to General Capital Fund							-
	15,885.62	-	-	74.87	-	-	15,960.49

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	20,810,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	20,810,000.00
CASH	1,647,514.81	
DUE FROM FEDERAL AND STATE GRANT FUND	-	
DUE FROM CURRENT FUND	-	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	30,886,010.21	
UNFUNDED	35,480,000.00	
ENCUMBRANCES PAYABLE		10,891,358.37
GENERAL SERIAL BONDS PAYABLE		17,680,000.00
BOND ANTICIPATION NOTES PAYABLE		14,670,000.00
NJEIT LOANS PAYABLE		1,380,757.68
GREEN TRUST LOAN PAYABLE		58,062.64
USDA LOANS PAYABLE		11,767,189.89
IMPROVEMENTS AUTHORIZATIONS:		
FUNDED		298,992.48
UNFUNDED		7,260,982.82
DUE TO FEDERAL & STATE GRANT FUND		4,636.03
RESERVE TO PAY DEBT SERVICE		241,159.75
NJEIT ADVANCE		2,799,711.00
CAPITAL IMPROVEMENT FUND		130.00
FUND BALANCE		960,544.36
	88,823,525.02	88,823,525.02

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	4,997.70	11,254,910.84	857,898.98	10,402,009.56
Trust - Assessment		15,960.49		15,960.49
Trust - Dog License		2,318.00		2,318.00
Trust - Other	12,587.02	1,943,554.13	47,147.73	1,908,993.42
Capital - General		1,647,514.81		1,647,514.81
Utility - Assessment Trust				
Public Assistance **				
Total	17,584.72	14,864,258.27	905,046.71	13,976,796.28

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2016.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: RMA - CR 00393

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Adjusted	Canceled	Balance Dec. 31, 2016
NJ TRANSPORTATION TRUST						
2013 - West 17th Avenue	38,569.25		38,569.25			-
2015 - 15th Avenue	175,000.00		131,250.00			43,750.00
2016 - West 17th Avenue	-	180,000.00				180,000.00
NJDOT - Transporation Enhancement Program	493,000.00					493,000.00
L&PS - Click It or Ticket	944.88					944.88
L&PS - Think Safety - Pedestrian Safety Mobilization	2,145.29					2,145.29
Body Worn Camera - 2016		10,000.00				10,000.00
						-
						-
						-
						-
						-
						-
						-
						-
Totals	709,659.42	190,000.00	169,819.25	-	-	729,840.17

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Adjusted	Canceled	Balance Dec. 31, 2016
FEMA - Assistance to Firefighters Grant	111,071.00					111,071.00
Small Cities CDBG - 2011 Comm Center ADA Improvements	67,845.00					67,845.00
Small Cities CDBG - ADA - 2013	10,418.00					10,418.00
2015 Small Cities CDBG (TITLE DCA)	34,018.00		34,018.00			-
2015 Small Cities CDBG - ADA	400,000.00		400,000.00			-
Hereford Lighthouse - ISTE A 2008	65,028.13					65,028.13
USDA Rural Development Fire Prevention Trailer		46,000.00				46,000.00
US Department of Justice - Bulletproof Vest		2,460.56	1,440.00			1,020.56
Totals	1,398,039.55	238,460.56	605,277.25	-	-	1,031,222.86

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016		Expended	Prior Year Encumbrances Canceled	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
FEDERAL :							
COPS in Shops	17,677.54	1,465.76					19,143.30
COPS in Schools	41,634.73						41,634.73
Edward Byrne Memorial Just. Assist. Grant	25.03						25.03
Economic Impact Initiative Grant	3,695.37			940.66	940.66		3,695.37
Small Cities CDBG-Comm Ctr ADA Improvements	114,470.16			-	-		114,470.16
Small Cities CDBG-ADA Improvements	80,000.00						80,000.00
Small Cities Housing Rehab - 2015	-			43,849.14	43,849.14		-
Small Cities Housing Rehab - 2013	19,788.00						19,788.00
2015 Small Cities CDBG (TITLE DCA)	400,000.00			400,000.00	-		-
FEMA - Assistance to Firefighters	12,083.00						12,083.00
USDA Rural Development Fire Prevention Trailer	-		46,000.00	46,000.00			-
US Department of Justice - Bulletproof Vest	-		2,460.56				2,460.56
Hereford Lighthouse ISTEA 2006				2,099.39	2,099.39		-
							-
							-
							-
							-
							-
							-
							-
Totals	689,373.83	1,465.76	48,460.56	492,889.19	46,889.19	-	293,300.15

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Expended	Prior Year Encumbrances Canceled	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
STATE :							
L&PS - Click It or Ticket Program	4,000.00						4,000.00
L&PS - Think Safety - Pedestrian Mobilization	4,000.00						4,000.00
NJ Transportation Trust Fund :							
FY 2015 Aid - 15th Avenue	175,000.00			174,999.40			0.60
FY 2016 Aid - West 17th Avenue			180,000.00				180,000.00
FY 2009 Aid - Maryland Avenue				111.91	111.91		-
Office of Emergency Management - EMAA	5,000.00						5,000.00
2006 Traffic Safety Grant	3,000.00						3,000.00
Clean Communities	118,500.23	36,684.55		14,907.55			140,277.23
Drunk Driving Enforcement Fund	32,163.09			21,392.76	393.00		11,163.33
Recycling Tonnage Grant	48,314.68						48,314.68
NJDOT Enhancement Program	450,000.00						450,000.00
Alcohol Education & Rehabilitation	11,241.78						11,241.78
Body Armor - 2016	-	2,941.63		2,941.63			-
Body Worn Camera - 2016	-		10,000.00	10,000.00			-
Totals	1,540,593.61	41,091.94	238,460.56	717,242.44	47,394.10	-	1,150,297.77

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Received	Canceled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
COPS in Shops - 2015	1,465.76	1,465.76			-			-
Body Armor Replacement Fund-2015	2,941.63	2,941.63			-			-
Drunk Driving Enforcement - 2016	-	-			4,577.48			4,577.48
Clean Communitites - 2015	36,684.55	36,684.55			-			-
Recycling Hazardous Waste	22,240.11							22,240.11
Clean Communites - 2016					41,932.77			41,932.77
COPS in Shops - 2016					2,330.80			2,330.80
Body Armor Replacement Fund-2016					2,825.76			2,825.76
Seat Belt Initiative					4,979.65			4,979.65
Totals	63,332.05	41,091.94	-	-	56,646.46	-	-	78,886.57

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance - January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	829,672.30
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXXXX	2,479,787.50
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	6,894,489.00
Levy Calendar Year 2016		XXXXXXXXXX	
Paid		6,757,694.80	XXXXXXXXXX
Balance - December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	966,466.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	2,479,787.50	XXXXXXXXXX
		10,203,948.80	10,203,948.80

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
Must include unpaid requisitions.

MUNICIPAL OPEN SPACE SCHOOL TAX

		Debit	Credit
Balance - January 1, 2016	85021-00	XXXXXXXXXX	
2016 Levy	81125-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance - December 31, 2016	85046-00		XXXXXXXXXX
		-	-

Must include unpaid requisitions.

Not Applicable

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	6,564.73
2016 Levy		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	5,479,726.33
County Library	80003-04	XXXXXXXXXX	731,075.70
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	251,746.74
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	13,580.15
Paid		6,482,693.65	XXXXXXXXXX
Balance - December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		-	XXXXXXXXXX
		6,482,693.65	6,482,693.65

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2016	80003-06	XXXXXXXXXX	257.83
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Special Improvement District No. 1	55,000.00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	80003-07	XXXXXXXXXX	55,000.00
Paid	80003-08	55,000.00	XXXXXXXXXX
Balance - December 31, 2016	80003-09	257.83	XXXXXXXXXX
		55,257.83	55,257.83

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance - December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance - December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance - December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance - December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,800,000.00	2,800,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		7,522,159.00	8,165,738.78	643,579.78
Added by N.J.S. 40A:4-87 (List on 17a)		238,460.56	238,460.56	-
Total Miscellaneous Revenue Anticipated	80103-	7,760,619.56	8,404,199.34	643,579.78
Receipts from Delinquent Taxes	80104-	-	-	-
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	18,001,930.63	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-	-	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	18,001,930.63	18,536,859.74	534,929.11
		28,562,550.19	29,741,059.08	1,178,508.89

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	31,459,646.77
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	6,894,489.00	xxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxx
County Taxes	80111-00	6,462,548.77	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	13,580.15	xxxxxxxxx
Special District Taxes	80113-00	55,000.00	xxxxxxxxx
Municipal Open Space Tax	80120-00		xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	502,830.89
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	18,536,859.74	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		31,962,477.66	31,962,477.66

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
USDA - Rural Development Fire Prevention Trailer	46,000.00	46,000.00	-
US Department of Justice - Bulletproof Vest	2,460.56	2,460.56	-
NJ DOT - West 17th Avenue	180,000.00	180,000.00	-
Office of Emergency Management - EMAA Grant	10,000.00	10,000.00	-
Total (Sheet 17)	238,460.56	238,460.56	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	28,324,089.63
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	238,460.56
Appropriated for 2016 (Budget Statement Item 9)	80012-03	28,562,550.19
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	250,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	28,812,550.19
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	28,812,550.19
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	26,331,624.28
Paid or Charged - Reserve for Uncollected Taxes	80012-09	502,830.89
Reserved	80012-10	1,961,973.52
Total Expenditures	80012-11	28,796,428.69
Unexpended Balances Canceled (see footnote)	80012-12	16,121.50

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	643,579.78
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	534,929.11
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	16,121.50
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	681,562.31
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	1,447,762.79
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	-
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2016	80013-07	2,479,787.50	XXXXXXXXXX
Balance - December 31, 2016	80013-08	XXXXXXXXXX	2,479,787.50
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection on Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12	4,072.68	XXXXXXXXXX
Refund of Prior Year Revenue		77,083.10	XXXXXXXXXX
Delinquent Tax Collections not Anticipated		111,382.99	XXXXXXXXXX
Cancellation of Grant Reserves		-	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,131,416.72	XXXXXXXXXX
		5,803,742.99	5,803,742.99

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Bookkeeping	186.00
Bureau of Housing Inspection	10,298.00
Clerk Report	8,801.34
FEMA 2016 - Hurricane Matthew	6,184.51
Fire Reports	10.87
GovDeals	29,664.02
GWTIDA Event Support	65,442.73
Interest - Dividend	740.43
JIF / HIF Rebates	1,914.36
Miscellaneous Revenue	14,443.92
NSF Fees - Tax	165.65
Refunds	160,767.08
Payment in Lieu of Tax	979.99
Procurement Rebates	12,469.65
Photocopies	1,305.68
Recycling Fees	25,166.92
Sewer Collector Other	56,230.19
Stage Rental	1,500.00
State of NJ - Hurricane Sandy/Jonas Storm	150,367.73
Tax Collector - Misc.	2,717.11
UCC - Admin Fees 2016	130,599.00
Veterans-Senior Citizens Admin Fee	1,607.13
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	681,562.31

SURPLUS - CURRENT FUND

YEAR - 2016

		Debit	Credit
1. Balance - January 1, 2016	80014-01	xxxxxxxxxx	5,594,404.48
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	3,131,416.72
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	2,800,000.00	xxxxxxxxxx
5. Amount Appropriated in the 2016 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2016	80014-05	5,925,821.20	xxxxxxxxxx
		8,725,821.20	8,725,821.20

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	10,402,009.56
Investments	80014-07	
Sub Total		10,402,009.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,981,078.43
Cash Surplus	80014-09	5,420,931.13
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,690.08
Deferred Charges #	80014-12	502,199.99
Cash Deficit #	80014-13	
Total Other Assets	80014-14	504,890.07
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	5,925,821.20

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	31,570,769.98
	82113-00 \$	
2. Amount of Levy Special District Taxes	82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	
5a. Subtotal 2016 Levy	\$	31,570,769.98
5b. Reductions due to tax appeals **	\$	
5c. Total 2016 Tax Levy	82106-00 \$	31,570,769.98
6. Transferred to Tax Title Liens	82107-00 \$	7,472.91
7. Transferred to Foreclosed Property	82108-00 \$	
8. Remitted, Abated or Canceled	82108-00 \$	65,116.60
9. Discount Allowed	82108-00 \$	
10. Collected in Cash: In 2015	82121-00 \$	815,283.16
In 2016 *	82122-00 \$	30,562,638.61
Homestead Benefit Credit	\$	
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	81,725.00
Total To Line 14	82111-00 \$	31,459,646.77
11. Total Credits	\$	31,532,236.28
12. Amount Outstanding December 31, 2016	\$	38,533.70
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	82112-00	99.65%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 31,459,646.77
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 31,459,646.77

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 31,459,646.77
LESS: Proceeds from Accelerated Tax Sale	193,545.79
Net Cash Collected	\$ 31,266,100.98
Line 5c (sheet 22) Total 2016 Tax Levy	\$ 31,570,769.98
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.990349649

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$
Line 5c (sheet 22) Total 2016 Tax Levy	\$
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	

Not Applicable

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	186.98	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	-
2. Sr. Citizens Deductions Per Tax Billings	15,575.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	65,400.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	xxxxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector 2015 Taxes	1,162.69	-
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	28.08
9. Received in Cash from State	xxxxxxxxxx	80,356.51
10.		
11.		
12. Balance - December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	2,690.08
Due To State of New Jersey		xxxxxxxxxx
	84,074.67	84,074.67

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>15,575.00</u>
Line 3	<u>65,400.00</u>
Line 4	<u>1,750.00</u>
Sub - Total	<u>82,725.00</u>
Less: Line 7	<u>1,000.00</u>
To Item 10, Sheet 22	<u><u>81,725.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxx	80,000.00
Taxes Pending Appeals	80,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			xxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)			
Balance - December 31, 2016		80,000.00	xxxxxxxxxx
Taxes Pending Appeals*	80,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		80,000.00	80,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Todd Burkley

Signature of Tax Collector

T-1509

License #

2/1/17

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

\$

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16)

\$

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B]

\$

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D)

\$

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

\$

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)

\$

Total

\$

3. Less: Anticipated Revenues (item 5, budget sheet 11)

\$

4. Cash Required

\$

5. Total Required at % (items 4 + 6)

\$

6. Reserve for Uncollected Taxes (item E above)

\$

-

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2016			719,834.35	XXXXXXXXXX
A. Taxes	83102-00	451,978.30	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	267,856.05	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	114,034.00
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes		83110-00	28.08	XXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	605,828.43
8. Totals			719,862.43	719,862.43
9. Balance Brought Down			605,828.43	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	(112,545.68)
A. Taxes	83116-00	(112,545.68)	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale				XXXXXXXXXX
12. 2016 Taxes Transferred to Liens			7,472.91	XXXXXXXXXX
13. 2016 Taxes			38,533.70	XXXXXXXXXX
14. Balance - December 31, 2016			XXXXXXXXXX	764,380.72
A. Taxes	83121-00	489,051.76	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	275,328.96	XXXXXXXXXX	XXXXXXXXXX
15. Totals			651,835.04	651,835.04

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **-18.58%**

17. Item No. 14 multiplied by percentage shown above is **(142,000.18)** and represents the
maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2016	84101-00	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2016	84114-00	XXXXXXXXXX	
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2016	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2016	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2016 (84125-00) _____
Realized in 2016 Budget _____
To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ 250,000.00	\$ 250,000.00
2. Emergency Authorization - Schools	\$	\$	\$	\$ -
3. _____	\$	\$	\$	\$ -
4. _____	\$	\$	\$	\$ -
5. _____	\$	\$	\$	\$ -
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2016' must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding - January 1, 2016	80033-01	xxxxxxxxxx	20,520,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	2,840,000.00	xxxxxxxxxx	
Outstanding - December 31, 2016	80033-04	17,680,000.00	xxxxxxxxxx	
		20,520,000.00	20,520,000.00	
2017 Bond Maturities - General Capital Bonds				\$ 2,900,000.00
2017 Interest on Bonds*	80033-06		\$ 602,865.00	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2016	80033-10	-	xxxxxxxxxx	
		-	-	
2017 Bond Maturities - Assessment Bonds				\$
2017 Interest on Bonds*	80033-12		\$	
Total "Interest on Bonds - Debt Service" (*Items)				\$ 602,865.00

LIST OF BONDS ISSUED DURING 2016				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

		Debit	Credit	2017 Debt Service
Outstanding - January 1, 2016	80033-01	xxxxxxxxxx	1,653,544.27	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	272,786.59	xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2016	80033-04	1,380,757.68	xxxxxxxxxx	
		1,653,544.27	1,653,544.27	
2017 Loan Maturities			80033-05	\$ 282,786.59
2017 Interest on Loans			80033-06	\$ 40,412.50
Total 2017 Wastewater Trust Loan			80033-13	\$ 323,199.09
GREEN TRUST LOAN				
Outstanding - January 1, 2016	80033-07	xxxxxxxxxx	64,270.10	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	6,207.46	xxxxxxxxxx	
Outstanding - December 31, 2016	80033-10	58,062.64	xxxxxxxxxx	
		64,270.10	64,270.10	
2017 Loan Maturities			80033-11	\$ 6,332.24
2017 Interest on Loans			80033-12	\$ 1,129.74
Total 2017 Debt Service for Green Trust Loan			80033-13	\$ 7,461.98

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding - January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2016	80034-03	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds	80034-04		\$	
2017 Interest on Loans	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2016	80034-09	-	XXXXXXXXXX	
		-	-	
2017 Interest on Loans	80034-10		\$	
2017 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$ -	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1611 Various Improvements	2,540,000.00	08/27/13	1,420,000.00	08/25/17	2.00%	60,000.00	28,321.11	08/25/17
2. 1617 Various Improvements	2,000,000.00	08/27/13	1,800,000.00	08/25/17	2.00%	50,000.00	35,900.00	08/25/17
3. 1624 Beach Replenishment ***	3,500,000.00	08/27/13	250,000.00	08/25/17	2.00%		4,986.11	08/25/17
4. 1628 8th Street Field	3,000,000.00	08/27/13	2,270,000.00	08/25/17	2.00%	290,000.00	45,273.89	08/25/17
5. 1652 Various Improvements	4,000,000.00	01/27/15	3,400,000.00	08/25/17	2.00%	120,000.00	67,811.11	08/25/17
6. 1652 Various Improvements	4,000,000.00	05/10/16	400,000.00	05/10/17	2.25%		8,975.00	05/10/17
7. 1667 Various Improvements	1,500,000.00	05/10/16	1,425,000.00	05/10/17	2.25%		31,973.44	05/10/17
8. 1691 Various Improvements	2,000,000.00	05/10/16	1,900,000.00	05/10/17	2.25%		42,631.25	05/10/17
9. 1692 Various Improvements	1,900,000.00	05/10/16	1,805,000.00	05/10/17	2.25%		40,499.69	05/10/17
10.								
11. *** FEMA funds received no paydown								
12.								
13.								
14.								
Total			14,670,000.00			520,000.00	306,371.60	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-02

80051-01

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Prior Year Encumbrances Canceled	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1519 Various Capital Improvements	27,332.31	-			3,000.00		24,332.31	-
1546 Utility Reconstruction 12th Avenue	-	-		3,708.27	3,708.27		-	-
1553 Sanitary Sewer Improvements Phase II	1,089.09	-					1,089.09	-
1571 Acquisition of Property	7,298.15	-					7,298.15	-
1576 Sanitary Sewer Improvements Phase III	46,642.47	-		17,534.46	17,534.46		46,642.47	-
1600 Various Improvements		-		2,885.85	2,885.85			-
1611 Various Improvements	2,514.60	-		10,243.35	12,757.95		-	-
1617 Various Improvements	-	-		62,750.33	62,750.33		-	-
1624 Beach Replenishment	-	218,515.36		24,267.50	224,783.23		-	17,999.63
1632 Security Equipment	5,609.39	-				5,609.39	-	-
1628 8th Street Field	54,939.90	-			-	54,939.90	-	-
1648 Various Improvements	125,271.00	-		4,237.09	12,977.63	96,900.00	19,630.46	-
1652 Various Improvements	-	389,416.48		210,619.61	401,901.33	36,308.17	-	161,826.59
1653 NJEIT Project	-	9,618,339.60	6,000,000.00	133,354.98	13,353,341.28		-	2,398,353.30
1667 Various Improvements	-	236,285.33	-	164,175.00	399,320.78		-	1,139.55
1691 Various Improvements	-	-	2,000,000.00		1,911,069.31		-	88,930.69
1692 Various Improvements	-	-	1,900,000.00		1,107,266.94		-	792,733.06
Page Total	270,696.91	10,462,556.77	9,900,000.00	633,776.44	17,513,297.36	193,757.46	98,992.48	3,460,982.82

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2016	80030-01	xxxxxxxxxx	-
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxxxx	
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2016	80030-05	-	xxxxxxxxxx
		-	-

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ordinance 1691	2,000,000.00	1,900,000.00	100,000.00	
Ordinance 1692	1,900,000.00	1,805,000.00	95,000.00	
Ordinance 1697	6,000,000.00	6,000,000.00	-	
Ordinance 1701	300,000.00	285,000.00	15,000.00	
Ordinance 1707	4,000,000.00	3,800,000.00	200,000.00	
Total 80032-00	14,200,000.00	13,790,000.00	410,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance - January 1, 2016	80029-01	xxxxxxxxxx	597,224.00
Premium on Sale of Bonds Notes		xxxxxxxxxx	169,562.90
Funded Improvement Authorizations Canceled		xxxxxxxxxx	193,757.46
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	-	xxxxxxxxxx
Balance - December 31, 2016	80030-04	960,544.36	xxxxxxxxxx
		960,544.36	960,544.36

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding - December 31, 2016

\$

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)

\$

3. Amount of Bonds Issued Under Item 1
Maturing in 2017

\$

4. Amount of Interest on Bonds with a
Covenant - 2017 Requirements

\$

5. Total of 3 and 4 - Gross Appropriation

\$

6. Less Amount of Special Trust Fund to be Used

\$

7. Net Appropriation Required

\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was \$ 31,570,769.98
2. Amount of Item 1 Collected in 2016 (*) \$ 31,459,646.77
3. Seventy (70) percent of Item 1 \$ 22,099,538.99

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2015 \$ _____
2. 4% of 2015 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____
3. Cash Deficit 2016 \$ _____
4. 4% of 2016 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____

Not Applicable

E.

	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3. Amounts due Special Districts	\$	<u>-</u>	\$ <u>257.83</u>	\$ <u>257.83</u>
4. Amount due School Districts for Local School Tax	\$	<u>-</u>	\$ <u>966,466.50</u>	\$ <u>966,466.50</u>

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1b. Municipal Budget Local Examination Certification
- 1c. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
- 6a. Municipal Public Defender -- P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
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- 14. Regional School Tax-Regional High School Tax
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- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
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- 19. Results of 2016 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
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- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2016
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2016
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2016 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
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- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
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