



State of New Jersey Local Government Services

Year: 2020 **Municipal User Friendly Budget**

MUNICIPALITY: 0507 North Wildwood City - County of Cape May

Municode: 0507

Website: Northwildwood.com

Phone Number:

Mailing Address:

Filename: 0507_fba_2020.xlsm

Adopted

[Email the UFB if not using Outlook](#)

Municipality: North Wildwood

State: NJ **Zip:** 08260

Mayor

First Name

Middle Name

Last Name

Term Expires

Business Email

Patrick		Rosenello	12/31/2021	prosenello@northwildwood.com
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Chief Administrative Officer

Ronald		Simone		rsimone@northwildwood.com
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Chief Financial Officer

Todd	N	Burkey		tburkey@northwildwood.com
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Municipal Clerk

William		Scott		sjett@northwildwood.com
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Registered Municipal Accountant

Leon	P	Costello		lcostello@ford-scott.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Kellyann		Tolomeo	12/31/2020	ktolomee@northwildwood.com
Joseph	V	Rullo	12/31/2021	jrullo@northwildwood.com
Salvatore		Zampirri	12/31/2021	szampirri@northwildwood.com
James	F	Kane	12/31/2021	jkane@northwildwood.com
Margaret		Bishop	12/31/2022	pbishop@northwildwood.com
David		Delconte	12/31/2020	ddelconte@northwildwood.com
Edwin		Koehler	12/31/2022	edkoehler@northwildwood.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2019 Calendar Year Property Tax Levies - ALL entities levying property taxes

Calendar Year	Calendar Year	% of	Avg Residential
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.745	\$19,416,888.90	57.14%
Municipal Library			0.00%
Municipal Open Space			0.00%
Fire Districts (avg. rate/total levies)			0.00%
Other Special Districts (total levies)			0.00%
Local School District	0.280	\$7,289,273.00	21.45%
Regional School District			0.00%
County Purposes	0.235	\$6,120,034.21	18.01%
County Library	0.035	\$887,341.55	2.61%
County Board of Health			0.00%
County Open Space	0.011	\$268,774.59	0.79%
Other County Levies (total)			0.00%
Total (Calendar Year 2019 Budget)	1.306	\$33,982,312.25	100.00%

Total Taxable Valuation as of October 1, 2019 \$2,620,112,600.00

(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$307,217.72

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.745	0.774	3.92%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$19,416,888.90	\$19,726,317.52	1.59%	\$309,428.62

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$2,378.48	#DIV/0!	\$2,378.48

Sheet UFB-1

Current Year 2020 Budget	Actual/Estimated	Tax Levy
Taxes		
Municipal Purpose Tax	ACTUAL	\$19,726,317.52
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$7,300,000.00
Regional School District		
County Purposes	ESTIMATED	\$6,180,000.00
County Library	ESTIMATED	\$900,000.00
County Board of Health		
County Open Space	ESTIMATED	\$275,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$34,381,317.52

Revenue Anticipated, Excluding Tax Levy	12,499,972.17
Budget Appropriations, before Reserve for Uncollected Taxes	32,226,289.69
Total Non-Municipal Tax Levy	\$14,655,000.00
Amount to be Raised by Taxes - Before RUT	\$34,381,317.52
Reserve for Uncollected Taxes (RUT)	\$559,045.81
Total Amount to be Raised by Taxes	\$34,940,363.33

% of Tax Collections used to Calculate RUT 98.40%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL, as of Prior Year	
Total Tax Revenue, Collections CY 2019	34,158,034.81
Total Tax Levy, CY 2019	34,160,450.25
% of Taxes Collected, CY 2019	99.99%

Delinquent Taxes - December 31, 2019 \$2,439.77

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00							
08	Local Revenue	-3.43%	(\$261,824.17)	\$7,636,514.17	\$7,374,690.00	\$7,374,690.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$442,027.00	\$442,027.00	\$442,027.00							
08	Uniform Construction Code Fees		\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-90.60%	(\$629,608.81)	\$694,921.17	\$65,312.36	\$65,312.36							
08	Other Special Items	89.47%	\$764,005.97	\$853,936.84	\$1,617,942.81	\$1,617,942.81							
15	Receipts from Delinquent Taxes	#DIV/0!	\$0.00		\$0.00								
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	4.47%	\$868,474.43	\$19,416,888.90	\$20,285,363.33	\$20,285,363.33							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	2.31%	\$741,047.42	\$32,044,288.08	\$32,785,335.50	\$32,785,335.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	8.00	178,448.95	\$110,301.54	\$0.00	\$8,649.52	\$51,059.82	\$8,438.07
Supervisory Staff (Department Heads & Managers)	8.00	2.00	1,241,141.39	\$920,140.45	\$0.00	\$125,967.23	\$124,642.97	\$70,390.74
Police Officers (Including Superior Officers)	28.00	30.00	4,958,475.97	\$3,095,351.50	\$334,740.29	\$745,511.67	\$546,078.12	\$236,794.39
Fire Fighters (Including Superior Officers)	17.00	25.00	2,269,253.24	\$1,416,982.64	\$192,000.00	\$352,230.76	\$199,640.67	\$108,399.17
All Other Union Employees not listed above	20.00	29.00	1,705,050.45	\$1,032,964.62	\$115,000.00	\$97,029.88	\$381,034.16	\$79,021.79
All Other Non-Union Employees not listed above	30.00	106.00	3,981,015.30	\$3,051,791.69	\$0.00	\$164,280.00	\$531,481.55	\$233,462.06
Totals	103.00	200.00	14,333,385.30	\$9,627,532.44	\$641,740.29	\$1,493,669.05	\$1,833,937.29	\$736,506.23

Is the Local Government required to comply with NJS A 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Deductions		Net Debt	
Local School Debt	\$4,949,000.00		\$4,949,000.00		\$0.00	
Regional School Debt					\$0.00	
Utility Fund Debt					\$0.00	
0					\$0.00	
0					\$0.00	
0					\$0.00	
0					\$0.00	
0					\$0.00	
0					\$0.00	
0					\$0.00	
Municipal Purposes					\$0.00	
Debt Authorized	\$5,900,000.00				\$5,900,000.00	
Notes Outstanding	\$14,830,000.00				\$14,830,000.00	
Bonds Outstanding	\$27,970,000.00		\$136,391.38		\$27,833,608.62	
Loans and Other Debt	\$19,204,359.43				\$19,204,359.43	
Total (Current Year)	\$72,853,359.43		\$5,085,391.38		\$67,767,968.05	
Population (2010 census)	4,041					
Per Capita Gross Debt	\$18,028.55					
Per Capita Net Debt	\$16,770.10					
3 Yr. Average Property Valuation	\$2,688,759,727.00					
Net Debt as % of 3 Year Avg Property Valuation	2.52%					

Description	Current Year Budget		2021 Budget		2022 Budget		All Additional Future Years' Budgets	
Utility Fund - Principal								
Utility Fund - Interest								
Bond Anticipation Notes - Principal	\$404,000.00							
Bond Anticipation Notes - Interest	\$222,450.00							
Bonds - Principal	\$3,430,000.00		\$3,385,000.00		\$2,185,000.00		\$14,630,000.00	
Bonds - Interest	\$1,087,875.00		\$760,875.00		\$638,975.00		\$2,126,225.00	
Loans & Other Debt - Principal	\$713,505.20		\$1,267,080.67		\$1,276,232.76		\$27,055,716.02	
Loans & Other Debt - Interest	\$374,524.18		\$150,705.08		\$139,567.26		\$5,673,531.30	
Total	\$6,232,354.38		\$5,563,660.75		\$4,239,775.02		\$49,485,472.32	
Total Principal	\$4,547,505.20		\$4,652,080.67		\$3,461,232.76		\$41,685,716.02	
Total Interest	\$1,684,849.18		\$911,580.08		\$778,542.26		\$7,799,756.30	
% of Total Current Year Budget			19.05%					
Debt Not Listed Above								
Total Guarantees - Governmental								
Total Guarantees - Other								
Total Capital/Equipment Leases								
Total Other								
Bond Rating		Moody's		Standard & Poors		Fitch		
Rating		A1		AA-				
Year of Last Rating		2017		2019				

Mark "X" if Municipality has no bond rating

USER FRIENDLY BUDGET SECTION - Notes

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