

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020  
(UNAUDITED)

POPULATION LAST CENSUS 4,041  
NET VALUATION TAXABLE 2020 2,620,112,600  
MUNICODE 0507  
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2021  
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of NORTH WILDWOOD, County of CAPE MAY

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature LEON COSTELLO  
Title RMA #393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Todd N. Burkey, am the Chief Financial Officer, License # N-0910, of the CITY of NORTH WILDWOOD, County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature TODD BURKEY  
Title CFO/TAX COLLECTOR  
Address 10th and Atlantic Avenues  
Phone Number (609) 522-2030 ext. 12:  
Fax Number (609) 523-8502

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of NORTH WILDWOOD as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 3RD day FEBRUARY ,2021

Leon P. Costello, CPA  
(Registered Municipal Accountant)

FORD, SCOTT, & ASSOCIATES  
(Firm Name)

1535 HAVEN AVENUE  
(Address)

OCEAN CITY, NJ 08226  
(Address)

(609) 399-6333  
(Phone Number)

(609) 399-3710  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

<b>Municipality:</b>	CITY OF NORTH WILDWOOD
<b>Chief Financial Officer:</b>	Todd N. Burkey
<b>Signature:</b>	Todd N. Burkey
<b>Certificate #:</b>	N-0910
<b>Date:</b>	2/3/2021

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	CITY OF NORTH WILDWOOD
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

21-6000944

Fed I.D. #

CITY OF NORTH WILDWOOD

Municipality

CAPE MAY

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>28,000.00</u>	\$ <u>452,909.90</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

TODD BURKEY

Signature of Chief Financial Officer

2/3/2021

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of NORTH WILDWOOD, County of CAPE MAY during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

2,646,726,500.00

JASON HENSLEY

SIGNATURE OF TAX ASSESSOR

CITY OF NORTH WILDWOOD  
MUNICIPALITY

CAPE MAY  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account		Debit	Credit
CASH		13,013,256.12	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		243.43	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	1,119.44		
CURRENT	7,763.67		
SUBTOTAL		8,883.11	
TAX TITLE LIENS RECEIVABLE		862.24	
PROPERTY ACQUIRED FOR TAXES		4,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		276,142.46	
DUE FROM ANIMAL CONTROL		1,144.18	
DUE FROM TTL - REDEMPTION			
DUE FROM TTL - PREMIUM			
DUE FROM TRUST ASSESSMENT			
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		13,304,831.54	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	13,304,831.54	-
APPROPRIATION RESERVES		2,076,189.21
ENCUMBRANCES PAYABLE		275,668.48
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		184,920.53
PREPAID TAXES		1,204,584.03
ACCOUNTS PAYABLE		20,338.10
PAYROLL TAXES PAYABLE		196,598.30
DUE TO STATE:		
MARRIAGE LICENCE		185.00
DCA TRAINING FEES		
SEWER OVERPAYMENTS		81,852.03
LOCAL SCHOOL TAX PAYABLE		2,445,503.74
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		38,622.86
SPECIAL DISTRICT TAX PAYABLE		257.83
RESERVE FOR TAX APPEAL		80,000.00
DUE TO TOURISM		162.00
DUE TO GWTIDA		1,910.00
RESERVE FOR 1.85% ROOM TAX		207,832.00
RESERVE FOR HEREFORD PARK IMPROVEMENTS		9,001.00
RESERVE FOR BEACH REPAIRS		54,899.51
INTER-FUNDS :		
DUE TO GRANT FUND		96,442.37
DUE TO TTL Redemption		4,324.54
PAGE TOTAL	13,304,831.54	6,979,291.53

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	13,304,831.54	6,979,291.53
SUBTOTAL	13,304,831.54	6,979,291.53 "C"
RESERVE FOR RECEIVABLES		291,331.99
DEFERRED SCHOOL TAX	2,479,787.50	
DEFERRED SCHOOL TAX PAYABLE		2,479,787.50
FUND BALANCE		6,034,208.02
TOTALS	15,784,619.04	15,784,619.04

(Do not crowd - add additional sheets)

**Sheet 3a.1**



**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2020**

[illegible]

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,613,800.00	
DUE FROM GENERAL CAPITAL	4,636.03	
DUE FROM/TO CURRENT FUND	96,442.37	
DUE FROM/TO TRUST FUNDS (HEREFORD LIGHTHOUSE)	4,878.98	
ENCUMBRANCES PAYABLE		213,000.00
APPROPRIATED RESERVES		1,459,842.93
UNAPPROPRIATED RESERVES		46,914.45
TOTALS	1,719,757.38	1,719,757.38

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	1,811.38	
DUE TO CURRENT		1,144.18
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		667.20
FUND TOTALS	1,811.38	1,811.38
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -	-	
ASSESSMENTS RECEIVABLE	-	
RESERVE FOR:		
ASSESSMENTS		-
FUND BALANCE		-
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,472,506.19	
Reserve for Tourism Development		35,955.82
Reserve for Recreation		45,867.26
Reserve for Park Off Adjudication Act		30,866.08
Reserve for Public Defender		15,644.52
Reserve for Municipal Alliance		19,147.03
Reserve for D.A.R.E.		1,078.68
Reserve for HEREFORD Lighthouse		56,926.44
Reserve for Forefeiture Trust		6,297.38
Reserve for Flex Savings		1,160.00
OTHER TRUST FUNDS PAGE TOTAL	2,472,506.19	212,943.21

(Do not crowd - add additional sheets)

**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	2,472,506.19	212,943.21
OTHER TRUST FUNDS (continued)		
Reserve for Off Duty Police		51,579.74
Reserve for Recreation - Jr Lifeguards		3,228.71
Reserve for Lifeguard Pension		194,802.15
Reserve for Fire Prevention		21,004.39
Reserve for Small Cities Escrow		172,250.36
Reserve for Municipal Parking Imp		8,469.28
Reserve for Developers' Escrow		868,502.16
Reserve for UEZ 2nd Generation Funds		15,000.00
Reserve for Memorials/Beautification		77,166.17
Reserve for UCC Third Party		100,464.00
TTL Redemptions		66,241.58
TTL Premiums		680,300.00
TOTALS	2,472,506.19	2,471,951.75

**(Do not crowd - add additional sheets)**

**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	2,472,506.19	2,471,951.75
OTHER TRUST FUNDS (continued)		
DUE TO CURRENT - TTL PREMIUM		
DUE TO CURRENT - TTL REDEMPTION	4,324.54	
DUE TO GRANT FUND - TRUST OTHER		4,878.98
TOTALS	2,476,830.73	2,476,830.73

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

[illegible]





ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	15,719.31						15,719.31	-
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
								-
								-
								-
	15,719.31	-	-	-	-	-	15,719.31	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	5,141,433.51	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	43,017,553.60	
UNFUNDED	20,326,000.00	
DUE TO -		
NJEIT 2017-A RECEIVABLE	1,032,391.00	
PAGE TOTALS	69,517,378.11	-

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	69,517,378.11	-
BOND ANTICIPATION NOTES PAYABLE		20,326,000.00
GENERAL SERIAL BONDS		24,540,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		18,477,553.60
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
DUE TO GRANT FUND		4,636.03
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,439,663.43
UNFUNDED		2,704,532.50
ENCUMBRANCES PAYABLE		1,291,571.70
RESERVE TO PAY DEBT SERVICE		313,260.94
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		32,630.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		387,529.91
	69,517,378.11	69,517,378.11

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	335,170.09	12,728,596.75	50,510.72	13,013,256.12
Grant Fund	-	-	-	-
Trust - Dog License	-	1,811.38	-	1,811.38
Trust - Assessment	-	-	-	-
Trust - Municipal Open Space	-	-	-	-
Trust - LOSAP	-	-	-	-
Trust - CDBG	-	-	-	-
Trust - Other	12,799.96	2,467,356.23	7,650.00	2,472,506.19
Trust - Arts and Cultural	-	-	-	-
General Capital	-	5,141,433.51	-	5,141,433.51
				-
UTILITIES:				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	347,970.05	20,339,197.87	58,160.72	20,629,007.20

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

**CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
FEDERAL :						-
						-
Small Cities Block Grant						-
CDBG 2019 - Lou Booth Amphitheater	400,000.00					400,000.00
						-
FEMA - Assistance to Firefighters Grant - 2019	35,485.71		34,692.74		792.97	0.00
USDOJ Bulletproof Vest - 2016	1,020.56				1,020.56	-
USDA - Rural Development Dual Band Radios	-	28,000.00				28,000.00
CDBG - Small Cities (22nd Avenue ADA Beach & Boardwalk)	-	400,000.00				400,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	436,506.27	428,000.00	34,692.74	-	1,813.53	828,000.00

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	436,506.27	428,000.00	34,692.74	-	1,813.53	828,000.00
						-
STATE :						-
						-
						-
N.J. Transportation Trust Fund						-
2013 - Pedestrian Multi-Modal Olde NJ Ave & Spruce	450,000.00					450,000.00
2018 - East 17th Avenue	43,750.00		43,750.00			-
2019 - East 22nd Avenue Reconstruction	200,000.00		150,000.00			50,000.00
2020 - East 7th Avenue	-	185,000.00				185,000.00
Sustainable New Jersey 2019-2020	5,000.00					5,000.00
Body Armor 2020-2021		2,850.17	2,850.17			-
LEAP - Challenge Shore Communities	-	95,800.00				95,800.00
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,135,256.27	711,650.17	231,292.91	-	1,813.53	1,613,800.00



**MUNICIPALITIES AND COUNTIES**

**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,135,256.27	711,650.17	231,292.91	-	1,813.53	1,613,800.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,135,256.27	711,650.17	231,292.91	-	1,813.53	1,613,800.00

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
FEDERAL :							-
							-
FHA TEA - Hereford Lighthouse - 2009							-
COPS in Shops - 2017 - 2018	2,330.80					2,330.80	-
COPS in Shops - 2018 - 2019	1,785.71					1,785.71	-
COPS in Shops - 2019 - 2020	2,160.88					2,160.88	-
COPS in Shops - 2020 - 2021	-	2,595.48					2,595.48
Small Cities Block Grant :							-
CDBG 2019 - Lou Booth Amphitheater	400,000.00						400,000.00
FEMA - Assistance to Firefighters Grant	792.97			-		792.97	-
USDA - Rural Development Dual Band Radios	-		28,000.00	28,000.00			-
CDBG - Small Cities (22nd Avenue ADA Beach & Boardwalk)	-		400,000.00				400,000.00
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	407,070.36	2,595.48	428,000.00	28,000.00	-	7,070.36	802,595.48

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	407,070.36	2,595.48	428,000.00	28,000.00	-	7,070.36	802,595.48
Drunk Driving Enforcement 2020-2021	-	4,722.56					4,722.56
Drunk Driving Enforcement 2017-2018	888.10			179.00			709.10
N.J. Transportation Trust Fund :							-
2009 - Maryland Avenue							-
2013 - Pedestrian Multi-Modal Olde NJ Ave & Spruce	450,000.00						450,000.00
2019 - NJDOT E 22nd Ave Reconstruction	200,000.00			200,000.00			-
2020 - East 7th Avenue	-		185,000.00	185,000.00			-
Recycling Tonnage Grant - 2018-19	6,336.56			2,964.39			3,372.17
Recycling Tonnage Grant - 2019-20	6,385.60						6,385.60
Recycling Grant - Hazardous Waste	22,240.11			22,240.11			-
Clean Communities - 2016 - 2017	5,000.00						5,000.00
Clean Communities - 2020-2021	-	38,051.04					38,051.04
Clean Communities - 2018 - 2019	32,020.31			32,020.31			-
Clean Communities - 2019 - 2020	34,098.22			5,087.13			29,011.09
NJ Historical Trust - Hereford Lighthouse Renovation							-
Body Armor Grant 2018-19	2,830.01			2,830.01			-
Body Armor Grant 2019-20	3,047.96			2,588.95			459.01
Sustainable New Jersey 2019-2020	3,793.60						3,793.60
PAGE TOTALS	1,173,710.83	45,369.08	613,000.00	480,909.90	-	7,070.36	1,344,099.65

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,173,710.83	45,369.08	613,000.00	480,909.90	-	7,070.36	1,344,099.65
							-
Law and Public Safety - Distracted Driver	5,389.11					5,389.11	-
Seat Belt Initiative - 2018-19	3,742.80					3,742.80	-
LEAP - Challenge Shore Communities	-	-	95,800.00				95,800.00
Body Armor Grant 2020-21	-	2,850.17					2,850.17
Seat Belt Initiative - 2020-21	-	4,490.32					4,490.32
Recycling Tonnage Grant - 2020-21	-	12,602.79					12,602.79
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,182,842.74	65,312.36	708,800.00	480,909.90	-	16,202.27	1,459,842.93

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,182,842.74	65,312.36	708,800.00	480,909.90	-	16,202.27	1,459,842.93
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	1,182,842.74	65,312.36	708,800.00	480,909.90	-	16,202.27	1,459,842.93

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
COPS in Shops 2018-2019						-
COPS in Shops 2019-2020	2,595.48		2,595.48			-
Clean Communities 2020-2021	-			34,311.66		34,311.66
Clean Communities 2019-2020	38,051.04		38,051.04			-
Drunk Driving Enforcement 2019-2020	4,722.56		4,722.56			-
Law and Public Safety - Distracted Driver 2018-2019	-					-
Recycling Tonnage 2019-2020	12,602.79		12,602.79			-
Seat Belt Initiative 2018-2019	-					-
Seat Belt Initiative 2019-2020	4,490.32		4,490.32			-
Recycling Tonnage 2020-2021	-			12,602.79		12,602.79
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	62,462.19	-	62,462.19	46,914.45	-	46,914.45

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1,163,352.92
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	2,479,787.50
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	7,390,181.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	6,108,030.18	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	2,445,503.74	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)	2,479,787.50	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	11,033,321.42	11,033,321.42

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	26,591.95
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,399,505.38
County Library	XXXXXXXXXX	954,211.53
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	280,518.88
Due County for Added and Omitted Taxes	XXXXXXXXXX	38,622.86
Paid	7,660,827.74	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	38,622.86	XXXXXXXXXX
	7,699,450.60	7,699,450.60

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	257.83
2020 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -		XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
Special Improvement District No. 1	62,500.00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy		XXXXXXXXXX	62,500.00
Paid		62,500.00	XXXXXXXXXX
Balance - December 31, 2020		257.83	XXXXXXXXXX
		62,757.83	62,757.83

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,000,000.00	3,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	9,499,972.17	9,033,651.90	(466,320.27)
Added by N.J.S. 40A:4-87 (List on 17a)	708,800.00	708,800.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	10,208,772.17	9,742,451.90	(466,320.27)
Receipts from Delinquent Taxes	-	139,294.16	139,294.16
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	20,285,363.33	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	20,285,363.33	21,056,170.15	770,806.82
	33,494,135.50	33,937,916.21	443,780.71

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	35,622,663.99
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	7,390,181.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	7,634,235.79	xxxxxxxxxx
Due County for Added and Omitted Taxes	38,622.86	xxxxxxxxxx
Special District Taxes	62,500.00	xxxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	559,045.81
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	21,056,170.15	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	36,181,709.80	36,181,709.80

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**Sheet 17a Totals**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		32,785,335.50
2020 Budget - Added by N.J.S. 40A:4-87		708,800.00
Appropriated for 2020 (Budget Statement Item 9)		33,494,135.50
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		33,494,135.50
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		33,494,135.50
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	30,843,711.28	
Paid or Charged - Reserve for Uncollected Taxes	559,045.81	
Reserved	2,076,189.21	
Total Expenditures		33,478,946.30
Unexpended Balances Canceled (see footnote)		15,189.20

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-



RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	139,294.16
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	770,806.82
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	15,189.20
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	362,146.23
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	585,677.97
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	1,585,047.46
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	51,373.60
Cancellation of Grants Appropriation Reserves	XXXXXXXXXX	14,388.74
Prior Year Refund		11,612.83
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	2,479,787.50	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	2,479,787.50
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	466,320.27	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	15,625.83	XXXXXXXXXX
Refund of Prior Year Revenue	9,207.99	XXXXXXXXXX
Sewer Collector Refunds	15,008.76	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,029,374.16	XXXXXXXXXX
	6,015,324.51	6,015,324.51

# **SCHEDULE OF MISCELLANEOUS REVENUES** **NOT ANTICIPATED**

Source	Amount Realized
Assessment Trust - Closeout	16,025.35
Bank Error	0.04
Bookkeeping	175.00
Bureau of Housing Inspection	12,335.00
Clerk Report	13,311.00
CMCMUA Recycling	10,193.65
GovDeals	2.00
Grant Firefighters	792.97
Interest - Dividend	1,122.26
JIF / HIF Rebates	9,210.00
JIF Reimbursements	38.13
Legal Settlement	1,180.60
Lien Recording Fee	11.00
MRNA - State of NJ - COVID 2020	37,173.00
Mortgage Fees - Small Cities	300.00
NSF Fee - Finance	60.00
Payment in Lieu of Tax	1,088.10
Payroll Refund (941)	244.91
P-Card Rebates	13,149.11
Photocopies	1,282.73
Police Unclaimed Property	2,146.68
Restitution	110.00
Restroom Lease - 24th Street	15,000.00
UCC - Admin Fees 12/19-11/20	178,975.00
Vendor Refunds	7,675.48
Veterans-Senior Citizens Admin Fee	1,197.49
Zoning Fees	150.00
Interest on Delinquent Sewer	38,925.17
Lot Maintenance	251.56
NSF Fee - Tax	20.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>362,146.23</b>

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	362,146.23
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	362,146.23

# SURPLUS - CURRENT FUND

## YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	6,004,833.86
2.	xxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	3,029,374.16
4. Amount Appropriated in the 2020 Budget - Cash	3,000,000.00	xxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	6,034,208.02	xxxxxxxx
	9,034,208.02	9,034,208.02

# ANALYSIS OF BALANCE DECEMBER 31, 2020

## (FROM CURRENT FUND - TRIAL BALANCE)

Cash	13,013,256.12
Investments	
Sub Total	13,013,256.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	6,979,291.53
Cash Surplus	6,033,964.59
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	243.43
Deferred Charges #	
Cash Deficit #	
Total Other Assets	243.43
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	6,034,208.02

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.  
 (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	35,638,326.87
	\$	
2. Amount of Levy Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	
5a. Subtotal 2020 Levy	\$	35,638,326.87
5b. Reductions due to tax appeals **	\$	
5c. Total 2020 Tax Levy	\$	35,638,326.87
6. Transferred to Tax Title Liens	\$	39.18
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	7,860.03
9. Discount Allowed	\$	
10. Collected in Cash: In 2019	\$	1,020,175.51
In 2020 *	\$	34,543,440.26
Homestead Benefit Credit	\$	-
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$	59,048.22
Total To Line 14	\$	35,622,663.99
11. Total Credits	\$	35,630,563.20
12. Amount Outstanding December 31, 2020	\$	7,763.67
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is		99.95%

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a**

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 35,622,663.99
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 35,622,663.99

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 35,622,663.99
LESS: Proceeds from Accelerated Tax Sale	156,387.17
Net Cash Collected	\$ 35,466,276.82
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 35,638,326.87
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.52%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 35,622,663.99
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 35,622,663.99
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 35,638,326.87
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.96%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,069.52	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	10,575.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	49,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,276.78
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	59,874.31
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	243.43
Due To State of New Jersey	-	XXXXXXXXXX
	61,394.52	61,394.52

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	10,575.00
Line 3	49,750.00
Line 4	-
Sub - Total	60,325.00
Less: Line 7	1,276.78
To Item 10, Sheet 22	59,048.22



SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	80,000.00
Taxes Pending Appeals	80,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2020		80,000.00	xxxxxxxxxx
Taxes Pending Appeals*	80,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		80,000.00	80,000.00

TODD BURKEY

Signature of Tax Collector

T-1509

License #

2/3/2021

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		142,141.93	xxxxxxxxxx
A. Taxes	131,990.18	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	10,151.75	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	905.27
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	-
B. Tax Title Liens		xxxxxxxxxx	-
4. Added Taxes			xxxxxxxxxx
5. Added Tax Title Liens		-	xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	-	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	141,236.66
8. Totals		142,141.93	142,141.93
9. Balance Brought Down		141,236.66	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	139,294.16
A. Taxes	129,965.47	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	9,328.69	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxxxxx
12. 2020 Taxes Transferred to Liens		39.18	xxxxxxxxxx
13. 2020 Taxes		7,763.67	xxxxxxxxxx
14. Balance - December 31, 2020		xxxxxxxxxx	9,745.35
A. Taxes	8,883.11	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	862.24	xxxxxxxxxx	xxxxxxxxxx
15. Totals		149,039.51	149,039.51

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 98.62%
17. Item No.14 multiplied by percentage shown above is 9,610.86 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	566,900.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	585,677.97
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales	23,077.97	xxxxxxxxxx
14. Balance - December 31, 2020	xxxxxxxxxx	4,300.00
	589,977.97	589,977.97

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxxxx	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property:      \$      585,677.97

\* Total Cash Collected in 2020

Realized in 2020 Budget              580,000.00

To Results of Operation (Sheet 19)      5,677.97

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____





SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	27,970,000.00	
Issued	xxxxxxxxxx		
Paid	3,430,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	24,540,000.00	xxxxxxxxxx	
	27,970,000.00	27,970,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 3,510,000.00
2021 Interest on Bonds*		\$ 962,825.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 962,825.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds of 2019				
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN TRUST LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	38,681.54	
Issued	xxxxxxxx		
Paid	6,721.80	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	31,959.74	xxxxxxxx	
	38,681.54	38,681.54	
2021 Loan Maturities			\$ 6,856.90
2021 Interest on Loans			\$ 608.08
Total 2021 Debt Service for                      Loan			\$ 7,464.98
LOAN			
Outstanding - January 1, 2020	xxxxxxxx	6,182,854.78	
Issued	xxxxxxxx		
Paid	106,948.63	xxxxxxxx	
Outstanding - December 31, 2020	6,075,906.15	xxxxxxxx	
	6,182,854.78	6,182,854.78	
2021 Loan Maturities			\$ 106,948.63
2021 Interest on Loans			\$ 199,883.37
Total 2021 Debt Service for                      LOAN			\$ 306,832.00

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS

NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	12,982,823.11	
Issued	xxxxxxxx		
Paid	613,135.40	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	12,369,687.71	xxxxxxxx	
	12,982,823.11	12,982,823.11	
2021 Loan Maturities			\$ 622,313.77
2021 Interest on Loans			\$ 150,100.00
Total 2021 Debt Service for _____ Loan			\$ 772,413.77
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS

LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ordinance # 1628 **		8/27/2013	1,110,000.00	08/20/21	1.2500%	-	13,875.00	08/20/21
Ordinance # 1711 **		3/7/2017	3,541,000.00	08/20/21	1.2500%	-	44,262.50	08/20/21
Ordinance # 1738		8/22/2018	4,275,000.00	08/20/21	1.2500%		53,437.50	08/20/21
Ordinance # 1760		8/21/2019	2,850,000.00	08/20/21	1.2500%		35,625.00	08/20/21
Ordinance # 1771		8/21/2019	8,550,000.00	08/20/21	1.2500%		106,875.00	08/20/21
** - Notes listed above will be included in permanent financing in CY2021, therefore, no paydown will be included in the CY2021 Budget.								
Page Totals	-		20,326,000.00			-	254,075.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)





DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"  
Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)





**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	484,170.52	6,742,864.01	-	-	4,446,258.21	-	76,243.82	2,704,532.50
Ord. # 1806	-	-	500,000.00		500,000.00		-	-
Ord. # 1818	-	-	1,930,000.00		575,942.66		1,354,057.34	-
Ord.# 1746	-	-			(9,362.27)		9,362.27	-
<b>PAGE TOTALS</b>	484,170.52	6,742,864.01	2,430,000.00	-	5,512,838.60	-	1,439,663.43	2,704,532.50

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**[illegible]



GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	32,630.00
Received from 2020 Budget Appropriation *	xxxxxxxxx	2,430,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	2,430,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	32,630.00	xxxxxxxxx
	2,462,630.00	2,462,630.00

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**

**STATEMENT OF CAPITAL SURPLUS**

**YEAR - 2020**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	627,529.91
Premium on Sale of Bonds	xxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue	240,000.00	xxxxxxxxx
Balance - December 31, 2020	387,529.91	xxxxxxxxx
	627,529.91	627,529.91

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2020 was

\$ 35,638,326.87
2. Amount of Item 1 Collected in 2020 (\*)

\$ 35,622,663.99
3. Seventy (70) percent of Item 1

\$ 24,946,828.81

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2020?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

1. Cash Deficit 2019

\$
2. 4% of 2019 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2020

\$
4. 4% of 2020 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2019	2020	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 38,622.86	\$ 38,622.86
3. Amounts due Special Districts	\$		\$ 257.83	\$ 257.83
4. Amount due School Districts for School Tax	\$		\$ 4,925,291.24	\$ 4,925,291.24